

STATEMENT OF THE MANAGEMENT BOARD

The Management Board of Lubelski Węgiel BOGDANKA S.A. states that the entity authorised to audit financial statements and responsible for auditing the annual consolidated financial statements for 2012 was selected in accordance with the law, and that entity as well as the chartered auditors who audit the statement met the requirements to express an impartial and independent opinion on the audited consolidated annual financial statements, in compliance with the binding provisions and professional standards.

Zbigniew Stopa

President of the Management Board



Waldemar Bernaciak

Vice-President of the Management Board, Trade and Logistics



Roger de Bazelaire

Vice-President of the Management Board, Economic and Financial Affairs



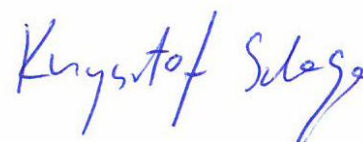
Krystyna Borkowska

Vice-President of the Management Board, Chief Accountant



Krzysztof Szlaga

Member of the Management Board, Procurement and Investments



Lech Tor

Member of the Management Board, elected by the employees

