

## DECLARATION

The Management Board of Lubelski Węgiel BOGDANKA S.A. hereby state that to the best of my knowledge, the condensed interim financial statements of Lubelski Węgiel Bogdanka S.A., the condensed interim consolidated financial statements of the Lubelski Węgiel Bogdanka Group and comparable data have been prepared in accordance with the binding accounting principles, and that they reflect the property and financial standing of Lubelski Węgiel BOGDANKA S.A. and the Lubelski Węgiel BOGDANKA Group, and their financial results in a true, reliable and clear manner.

The Management Board also state that the interim consolidated report on the operations of the Lubelski Węgiel BOGDANKA Group presents the actual development, achievements, and situation of the Lubelski Węgiel BOGDANKA Group, including the description of the main risks and threats.

### SIGNATURES OF THE MANAGEMENT BOARD MEMBERS

Name and surname	Function	Signature
Zbigniew Stopa	President of the Management Board	
Roger de Bazelaire	Vice – President of the Management Board, Economic and Financial Affairs	
Waldemar Bernaciak	Vice – President of the Management Board, Trade and Logistic	
Krzysztof Szlaga	Vice – President of the Management Board, Procurement and Investments	

Bogdanka, 27 August 2014