

## **STATEMENT OF THE MANAGEMENT BOARD**

The Management Board of Lubelski Węgiel BOGDANKA S.A. states that the entity authorised to audit financial statements and responsible for auditing the annual consolidated financial statements for 2014 was selected in accordance with the law, and that entity as well as the chartered auditors who audit the statement met the requirements to express an impartial and independent opinion on the audited consolidated annual financial statements, in compliance with the binding provisions and professional standards.

### **SIGNATURES OF ALL MANAGEMENT BOARD MEMBERS**

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<i><b>First, Last name</b></i>	<i><b>Position/Function</b></i>	<i><b>Signature</b></i>
<b>Zbigniew Stopa</b>	President of the Management Board	
<b>Roger de Bazelaire</b>	Vice-President of the Management Board, Economic and Financial Affairs	
<b>Waldemar Bernaciak</b>	Vice-President of the Management Board, Trade and Logistics	
<b>Krzysztof Szlaga</b>	Vice-President of the Management Board, Procurement and Investments	

Bogdanka, 11 March 2015