

DECLARATION

The Management Board of Lubelski Węgiel BOGDANKA S.A. hereby state that to the best of my knowledge, the condensed interim financial statements of Lubelski Węgiel Bogdanka S.A., the condensed interim consolidated financial statements of the Lubelski Węgiel Bogdanka Group and comparable data have been prepared in accordance with the binding accounting principles, and that they reflect the property and financial standing of Lubelski Węgiel BOGDANKA S.A. and the Lubelski Węgiel BOGDANKA Group, and their financial results in a true, reliable and clear manner.

The Management Board also state that the interim consolidated report on the operations of the Lubelski Węgiel BOGDANKA Group presents the actual development, achievements, and situation of the Lubelski Węgiel BOGDANKA Group, including the description of the main risks and threats.

SIGNATURES OF THE MANAGEMENT BOARD MEMBERS

Name and surname	Function	Signature
Krzysztof Szlaga	President of the Management Board	
Stanisław Misterek	Vice – President of the Management Board, Chief Financial Officer	
Adam Partyka	Vice – President of the Management Board, Labor and Social Affairs	
Sławomir Karlikowski	Vice – President of the Management Board, Production – Head of Mining Supervision in Mining Facility	
Marcin Kapkowski	Vice – President of the Management Board, Procurements and Investments	

Bogdanka, 25 August 2016