

Warsaw, 20 March 2019

## **Declaration of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. on the functioning of the Audit Committee**

*(prepared in accordance with the requirement of Article 71.1.8 of the Regulation of the Minister of Finance on current and periodic information published by issuers of securities and the conditions for deeming equally important the information required by provisions of law of a country which is not a Member State of 29 March 2018)*

The Supervisory Board of Lubelski Węgiel Bogdanka S.A. hereby states and declares that:

- On 5 January 2018, the Audit Committee was appointed and has since that date functioned in an undisturbed manner in the existing composition: Anna Spoz as President of the Audit Committee and Przemysław Krasadomski as member of the Audit Committee and Michał Stopyra as member of the Audit Committee;
- any and all provisions on the appointment, composition and functioning of the Audit Committee are complied with, including the provisions under which Committee members are obliged to meet the independence criteria and the provisions that apply to the requirements regarding the knowledge of and qualifications in the industry in which Lubelski Węgiel Bogdanka S.A. operates as well as the knowledge of and qualifications in accounting or the auditing of financial statements;
- The Audit Committee has performed and is performing the tasks provided for in the applicable provisions of law.

<b>Chairman of the Supervisory Board</b>	<b>Mirosław Kowalik</b>	.....
<b>Deputy Chairman of the Supervisory Board</b>	<b>Przemysław Krasadomski</b>	.....
<b>Secretary of the Supervisory Board</b>	<b>Szymon Jankowski</b>	.....
<b>Member of the Supervisory Board</b>	<b>Ewa Nowaczyk</b>	.....
<b>Member of the Supervisory Board</b>	<b>Kamil Patyra</b>	.....
<b>Member of the Supervisory Board</b>	<b>Mariusz Romańczuk</b>	.....
<b>Member of the Supervisory Board</b>	<b>Anna Spoz</b>	.....
<b>Member of the Supervisory Board</b>	<b>Michał Stopyra</b>	.....