

25 March 2020

Declaration of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. on the functioning of the Audit Committee

(prepared in accordance with the requirement of Article 70.1.8 of the Regulation of the Minister of Finance on current and periodic information published by issuers of securities and the conditions for deeming equally important the information required by provisions of law of a country which is not a Member State of 29 March 2018)

The Supervisory Board of Lubelski Węgiel Bogdanka S.A. hereby states and declares that:

- any and all provisions on the appointment, composition and functioning of the Audit Committee are complied with, including the provisions under which Committee members are obliged to meet the independence criteria and the provisions that apply to the requirements regarding the knowledge of and qualifications in the industry in which the issuer operates as well as the knowledge of and qualifications in accounting or the auditing of financial statements;
- The Audit Committee has performed and is performing the tasks provided for in the applicable provisions of law.

Chairman of the Supervisory Board	Mirosław Kowalik
Deputy Chairman of the Supervisory Board	Izabela Antczak - Bogajczyk
Secretary of the Supervisory Board	Szymon Jankowski
Member of the Supervisory Board	Ewa Nowaczyk
Member of the Supervisory Board	Kamil Patyra
Member of the Supervisory Board	Mariusz Romańczuk
Member of the Supervisory Board	Anna Spoz
Member of the Supervisory Board	Michał Stopyra