

Bogdanka, 24 March 2021

**Statement of the Management Board of Lubelski Węgiel Bogdanka S.A. on the compliance of the separate financial statements of Lubelski Węgiel Bogdanka S.A.**

*(prepared in accordance with the requirement of Article 70.1.6 of the Regulation of the Minister of Finance on current and periodic information published by issuers of securities and the conditions for deeming equally important the information required by provisions of law of a country which is not a Member State of 29 March 2018)*

The Management Board of Lubelski Węgiel Bogdanka S.A. hereby state that to the best of their knowledge, the annual separate financial statements of Lubelski Węgiel Bogdanka S.A. for the period from 1 January 2020 to 31 December 2020 and comparable data have been prepared in accordance with the binding accounting principles, and that they reflect the property and financial standing of Lubelski Węgiel Bogdanka S.A., and its financial results in a true, reliable and clear manner. Further, the Management Board of the Company state that the Directors' Report on Operations of LW Bogdanka S.A. and of the LW Bogdanka Group (prepared in the form of one document) presents the actual development, achievements, and situation of the Company, including the description of the main risks and threats.

**President of the Management Board**

**Artur Wasil**

**Vice-President of the Management Board, Employee and Social Affairs**

**Adam Partyka**

**Vice-President of the Management Board, Economic and Financial Affairs**

**Artur Wasilewski**

**Vice-President of the Management Board, Development**

**Dariusz Dumkiewicz**