

**Information of the Management Board of Lubelski Węgiel Bogdanka S.A. on the selection of the audit firm to audit the annual consolidated financial statements of the Lubelski Węgiel Bogdanka Group**

*(prepared in accordance with the requirement of Article 71.1.7 of the Regulation of the Minister of Finance on current and periodic information published by issuers of securities and the conditions for deeming equally important the information required by provisions of law of a country which is not a Member State of 29 March 2018)*

The Management Board of Lubelski Węgiel Bogdanka S.A. (Company), on the basis of the declaration of the Company's Supervisory Board dated 22 March 2022 on the selection of the audit firm to audit the annual consolidated financial statements, hereby informs you as follows:

– on 24 March 2021, the Supervisory Board, acting in accordance with the applicable laws and on the basis of rules and regulations applicable at Lubelski Węgiel Bogdanka S.A., i.e. the relevant policies and the procedure for the selection of an audit firm, on the basis of a recommendation made by the Audit Committee, selected PricewaterhouseCoopers Polska spółka z ograniczoną odpowiedzialnością Audyt sp.k. with its registered office in Warsaw at ul. Polna 11, entered in the list of entities authorised to audit financial statements, kept by the Polish National Council of Chartered Auditors under entry No. 144, in order to do the following:

- review the interim separate financial statements of Lubelski Węgiel Bogdanka S.A. and the interim consolidated financial statements of the Lubelski Węgiel Bogdanka Group prepared as at 30 June of a given year (2021 and 2022), in accordance with IFRS EU and draw up a review report in Polish and English.
- audit the annual separate financial statements of Lubelski Węgiel Bogdanka S.A. and the annual consolidated financial statements of the Lubelski Węgiel Bogdanka Group prepared as at 31 December of a given year (2021 and 2022), in accordance with IFRS EU and draw up an audit report in Polish and English.

Irrespective of the above, on the basis of the concluded agreement, the above audit firm will provide additional permitted services, including, inter alia, audit and review of consolidation packages for the needs of the Enea Capital Group, assessment of the remuneration report of the Management Board and Supervisory Board of the Company and verification of marking the annual consolidated financial statements of the Lubelski Węgiel "Bogdanka" Capital Group with XBRL tags in accordance with the ESEF regulation.

In addition, the audit firm, assessed the consolidated financial statements of the Lubelski Węgiel Bogdanka Group for the financial year 2021 prepared in a uniform electronic reporting format for labeling in accordance with the requirements set out in the delegated regulation of Commission (EU) 2019/815 of 17 December 2018 supplementing Directive 2004/109 / EC of the European Parliament and of the Council with regard to regulatory technical standards concerning the specification of a single electronic reporting format;

- the audit firm referred to above and the members of the team conducting the audit met the conditions required to draw up an impartial and independent report on the audit of the annual financial statements for the financial year 2021 in accordance with the applicable laws, professional standards and principles of professional ethics;
- Lubelski Węgiel Bogdanka S.A. complies with the applicable laws relating to the rotation of the audit firm and the key chartered auditor and the obligatory grace periods;
- Lubelski Węgiel Bogdanka S.A. has a policy on the selection of an audit firm and a policy on the provision of additional, non-audit services, including services conditionally exempt from the prohibition against providing certain services by the audit firm for the benefit of Lubelski Węgiel Bogdanka S.A. by the audit firm, an entity affiliated with the audit firm or a member of its network.

**President of the Management Board**

**Artur Wasil**

**Vice-President of the Management Board, Employee and Social Affairs**

**Adam Partyka**

**Vice-President of the Management Board, Economic and Financial Affairs**

**Artur Wasilewski**

**Vice-President of the Management Board, Development**

**Dariusz Dumkiewicz**

**Vice-President of the Management Board, Operations**

**Kasjan Wyligala**