

Resolution No. 1
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: electing the Chairman of the Annual General Shareholders Meeting

Par. 1

Acting under Article 409.1 of the Commercial Companies Code and Article 8 of the Rules of Procedure of the General Shareholders Meeting, the Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka hereby elects Mr Grzegorz Gawroński to act as the Chairman of the Annual General Shareholders Meeting.

Par. 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 14,988,230.

The percentage of shares in the share capital under which valid votes were cast was 44.065 %

Total number of votes cast: 14,988,230

Number of votes “for”: 13,559,335

Number of votes “against”: 0

Abstentions: 1,428,895

RESOLUTION NO. 2
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: adopting the agenda of the Annual General Shareholders Meeting

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka adopts the agenda of the Annual General Shareholders Meeting in the following wording:

1. Opening the General Shareholders Meeting.
2. Electing the Chairman of the General Shareholders Meeting.
3. Acknowledging the General Shareholders Meeting to be validly convened and acknowledging its capacity to adopt resolutions.
4. Adopting the agenda.
5. Review of the Financial Statements and Directors' Report on Operations of Lubelski Węgiel BOGDANKA S.A. for 2010.
6. Review of the Consolidated Financial Statements of the Lubelski Węgiel Bogdanka S.A. Group and the Directors' Report on Operations of the Lubelski Węgiel Bogdanka S.A. Group for 2010.
7. Presentation of the Report on Operations of the Supervisory Board of Lubelski Węgiel BOGDANKA S.A. as the Company's governing body for 2010.
8. Presentation of the Management Board's motion regarding the distribution of net profit for 2010.
9. Presentation of the Supervisory Board's Report on the assessment of the Company's Financial Statements and Directors' Report on Operations for 2010, and the Management Board's motion regarding the distribution of net profit.
10. Presentation of the Supervisory Board's Report on the assessment of the Consolidated Financial Statements of the Lubelski Węgiel Bogdanka S.A. Group and the Directors' Report on Operations of the Lubelski Węgiel Bogdanka S.A. Group for 2010;
11. Adopting resolutions on:
 - a. approval of the Directors' Report on Operations of Lubelski Węgiel Bogdanka S.A. for 2010,
 - b. approval of the Financial Statements of Lubelski Węgiel Bogdanka S.A. for 2010,
 - c. approval of the Directors' Report on Operations of the Lubelski Węgiel Bogdanka S.A. Group for 2010,

- d. approval of the Consolidated Financial Statements of the Lubelski Węgiel Bogdanka S.A. Group for 2010,
 - e. granting discharge to the members of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of their duties in 2010,
 - f. approval of the Report on Operations of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. as the Company’s governing body for 2010,
 - g. granting discharge to the members of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of their duties in 2010,
 - h. distribution of net profit for 2010,
12. adopting a resolution on amending the Company’s Articles of Association.
 13. Miscellaneous.
 14. Closing the General Shareholders Meeting.

Article 2

The Resolution shall become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 14,975,656.

The percentage of shares in the share capital under which valid votes were cast was 44.028 %

Total number of votes cast: 14,975,656

Number of votes “for”: 14,214,215

Number of votes “against”: 1,927

Abstentions: 759,514

Resolution No. 3
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

**on: approval of the Directors' Report on Operations of Lubelski Węgiel Bogdanka S.A.
for the financial year 2010**

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.1 of the Commercial Companies Code and Article 52.1.1 of the Company's Articles of Association, considering the assessment made by the Company's Supervisory Board, hereby decides to approve the Directors' Report on Operations of Lubelski Węgiel Bogdanka S.A. for the period from 1 January 2010 to 31 December 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 14.988.486.

The percentage of shares in the share capital under which valid votes were cast was : 44,066 %.

Total number of votes cast: 14.988.486

Number of votes "for": 14.986.438

Number of votes "against": 1.024

Abstentions: 1.024

**Resolution No. 4
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011**

on: approval of the Financial Statements of Lubelski Węgiel Bogdanka S.A. for the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.1 of the Commercial Companies Code and Article 52.1.1 of the Company's Articles of Association, considering the assessment made by the Company's Supervisory Board, hereby decides to approve the Financial Statements of Lubelski Węgiel Bogdanka S.A. for the financial year 2010, which include:

- a) statement of financial position (balance-sheet) as at 31 December 2010, showing a balance-sheet total under assets and shareholders' equity and liabilities in the amount of **PLN 2,812,176,000**,
- b) statement of comprehensive income for the financial year from 1 January 2010 to 31 December 2010, showing the total income (net profit) in the amount of: **PLN 227,362,000**,
- c) statement of movements in the shareholders' equity for the financial year from 1 January 2010 to 31 December 2010, showing an increase in the shareholders' equity by **PLN 227,362,000**,
- d) cash flow statement for the financial year from 1 January 2010 to 31 December 2010 showing net cash outflows in the amount of **PLN 201,118,000**,
- e) additional notes and explanations.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 14,988,486.

The percentage of shares in the share capital under which valid votes were cast was 44.066 %

Total number of votes cast: 14.988.486

Number of votes "for": 14.988.486

Number of votes "against": 0

Abstentions: 0

Resolution No. 5
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: approval of the Directors' Report on Operations of the Lubelski Węgiel Bogdanka S.A. Group for the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 395.5 of the Commercial Companies Code, considering the assessment made by the Company's Supervisory Board, hereby decides to approve the **Directors' Report on Operations of the Lubelski Węgiel Bogdanka S.A. Group** for the period from 1 January 2010 to 31 December 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 14,987,462.

The percentage of shares in the share capital under which valid votes were cast was 44.063 %

Total number of votes cast: 14,987,462

Number of votes "for": 14.972.584

Number of votes "against": 14.878

Abstentions: 0

Resolution No. 6
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: approval of the Consolidated Financial Statements of the Lubelski Węgiel Bogdanka S.A. Group for the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 395.5 of the Commercial Companies Code, considering the assessment made by the Company's Supervisory Board, hereby decides to approve the Consolidated Financial Statements of the Lubelski Węgiel Bogdanka S.A. Group for the financial year 2010, which include:

- a) consolidated statement of financial position (balance-sheet) as at 31 December 2010, showing a balance-sheet total under assets and shareholders' equity and liabilities in the amount of **PLN 2,828,045,000**,
- b) consolidated statement of comprehensive income for the financial year from 1 January 2010 to 31 December 2010, showing the total income (net profit) in the amount of: **PLN 230,122,000**,
- c) consolidated statement of movements in the shareholders' equity for the financial year from 1 January 2010 to 31 December 2010, showing an increase in the shareholders' equity by **PLN 230,122,000**,
- d) consolidated cash flow statement for the financial year from 1 January 2010 to 31 December 2010 showing net cash outflows in the amount of **PLN 209,558,000**,
- e) additional notes and explanations.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 14,988,486.

The percentage of shares in the share capital under which valid votes were cast was 44.066 %

Total number of votes cast: 14,988,486

Number of votes "for": 14,987,462

Number of votes "against": 0

Abstentions: 1, 024

Resolution No. 7
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Mirosław Taras**, the President of the Company's Management Board, in respect of performance of his duties, for the period from 1 January 2010 to 31 December 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 14,987,462.

The percentage of shares in the share capital under which valid votes were cast was 44.063 %

Total number of votes cast: 14,987,462

Number of votes “for”: 14,972,584

Number of votes “against”: 1,024

Abstentions: 13,854

Resolution No. 8
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Zbigniew Stopa**, the Vice-President of the Company's Management Board, in respect of performance of his duties, for the period from 1 January 2010 to 31 December 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an secret voting over the resolution, the number of shares under which valid votes were cast was 14,987,462.

The percentage of shares in the share capital under which valid votes were cast was 44.063 %

Total number of votes cast: 14,987,462

Number of votes “for”: 14,987,462

Number of votes “against”: 0

Abstentions: 0

Resolution No. 9
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Janusz Chmielewski**, a Member of the Company's Management Board, in respect of performance of his duties, for the period from 1 January 2010 to 10 June 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an secret voting over the resolution, the number of shares under which valid votes were cast was 14,988,486.

The percentage of shares in the share capital under which valid votes were cast was 44.066 %

Total number of votes cast: 14,988,486.

Number of votes “for”: 14,975,656

Number of votes “against”: 12,830

Abstentions: 0

Resolution No. 10
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of his duties in the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Waldemar Bernaciak**, the Vice-President of the Company's Management Board, in respect of performance of his duties, for the period from 1 January 2010 to 31 December 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an secret voting over the resolution, the number of shares under which valid votes were cast was 14,986,438.

The percentage of shares in the share capital under which valid votes were cast was 44.06 %

Total number of votes cast: 14,986,438

Number of votes “for”: 14,986,438

Number of votes “against”: 0

Abstentions: 0

Resolution No. 11
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: granting discharge to a Member of the Management Board of Lubelski Węgiel Bogdanka S.A. in respect of performance of her duties in the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Ms Krystyna Borkowska**, the Vice-President of the Company's Management Board, in respect of performance of her duties, for the period from 1 January 2010 to 31 December 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an secret voting over the resolution, the number of shares under which valid votes were cast was 14,988,486.

The percentage of shares in the share capital under which valid votes were cast was 44.066 %

Total number of votes cast: 14,988,486

Number of votes “for”: 14,988,486

Number of votes “against”: 0

Abstentions: 0

Resolution No. 12
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: approval of the Report on Operations of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. as the Company’s governing body for the financial year 2010

Par. 1

The Annual General Shareholders Meeting Lubelski Węgiel Bogdanka S.A. in Bogdanka hereby decides to approve the Report on Operations of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. as the Company’s governing body for the financial year 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 14,988,486.

The percentage of shares in the share capital under which valid votes were cast was 44.066 %

Total number of votes cast: 14,988,486

Number of votes “for”: 14,974,632

Number of votes “against”: 13,854

Abstentions: 0

Resolution No. 13
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Krzysztof Maślankowski**, a Member of the Company's Supervisory Board, in respect of performance of his duties, for the period from 1 January 2010 to 10 June 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an secret voting over the resolution, the number of shares under which valid votes were cast was 14,988,486.

The percentage of shares in the share capital under which valid votes were cast was 44.066 %

Total number of votes cast: 14,988,486

Number of votes "for": 14,984,752

Number of votes "against": 3,734

Abstentions: 0

Resolution No. 14
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of her duties in the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Ms Jadwiga Kalinowska**, a Member of the Company's Supervisory Board, in respect of performance of her duties, for the period from 10 June 2010 to 31 December 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an secret voting over the resolution, the number of shares under which valid votes were cast was 14,975,656.

The percentage of shares in the share capital under which valid votes were cast was 44.028 %

Total number of votes cast: 14,975,656

Number of votes "for": 14,972,705

Number of votes "against": 2,951

Abstentions: 0

Resolution No. 15
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of her duties in the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Ms Grażyna Dec**, a Member of the Company's Supervisory Board, in respect of performance of her duties, for the period from 1 January 2010 to 10 June 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an secret voting over the resolution, the number of shares under which valid votes were cast was 14,988,486.

The percentage of shares in the share capital under which valid votes were cast was 44.066 %

Total number of votes cast: 14,988,486

Number of votes “for”: 14,986,438

Number of votes “against”: 1,024

Abstentions: 1,024

Resolution No. 16
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Bogdan Kowal**, a Member of the Company's Supervisory Board, in respect of performance of his duties, for the period from 1 January 2010 to 1 June 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an secret voting over the resolution, the number of shares under which valid votes were cast was 14,988,486.

The percentage of shares in the share capital under which valid votes were cast was 44.066 %

Total number of votes cast: 14,988,486

Number of votes “for”: 14,986,559

Number of votes “against”: 903

Abstentions: 1,024

Resolution No. 17
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Henryk Czapla**, a Member of the Company's Supervisory Board, in respect of performance of his duties, for the period from 1 January 2010 to 10 June 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an secret voting over the resolution, the number of shares under which valid votes were cast was 14,988,486.

The percentage of shares in the share capital under which valid votes were cast was 44.066 %

Total number of votes cast: 14,988,486

Number of votes "for": 14,982,825

Number of votes "against": 2,589

Abstentions: 3,072

Resolution No. 18
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Adam Partyka**, a Member of the Company's Supervisory Board, in respect of performance of his duties, for the period from 1 January 2010 to 31 December 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an secret voting over the resolution, the number of shares under which valid votes were cast was 14,987,462.

The percentage of shares in the share capital under which valid votes were cast was 44.063 %

Total number of votes cast: 14,987,462.

Number of votes "for": 14,985,414

Number of votes "against": 2,048

Abstentions: 0

Resolution No. 19
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Wiesław Różycki**, a Member of the Company's Supervisory Board, in respect of performance of his duties, for the period from 01 January 2010 to 10 June 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an secret voting over the resolution, the number of shares under which valid votes were cast was 14,988,486.

The percentage of shares in the share capital under which valid votes were cast was 44.066 %

Total number of votes cast: 14,988,486

Number of votes “for”: 14,984,511

Number of votes “against”: 2,951

Abstentions: 1,024

Resolution No. 20
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Eryk Karski**, a Member of the Company's Supervisory Board, in respect of performance of his duties, for the period from 10 June 2010 to 31 December 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an secret voting over the resolution, the number of shares under which valid votes were cast was 14,987,062.

The percentage of shares in the share capital under which valid votes were cast was 44.062 %

Total number of votes cast: 14,987,062

Number of votes “for”: 14,969,233

Number of votes “against”: 15,781

Abstentions: 2,048

Resolution No. 21
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Stefan Kawalec**, a Member of the Company's Supervisory Board, in respect of performance of his duties, for the period from 10 June 2010 to 31 December 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an secret voting over the resolution, the number of shares under which valid votes were cast was 14,988,486.

The percentage of shares in the share capital under which valid votes were cast was 44.066 %

Total number of votes cast: 14,988,486

Number of votes “for”: 14,973,729

Number of votes “against”: 14,757

Abstentions: 0

Resolution No. 22
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of his duties in the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Andrzej Lulek** Stefan Kawalec, a Member of the Company's Supervisory Board, in respect of performance of his duties, for the period from 10 June 2010 to 31 December 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an secret voting over the resolution, the number of shares under which valid votes were cast was 14,988,486.

The percentage of shares in the share capital under which valid votes were cast was 44.066 %

Total number of votes cast: 14,988,486

Number of votes "for": 14,971,560

Number of votes "against": 15,902

Abstentions: 1,024

Resolution No. 23
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. in respect of the performance of her duties in the financial year 2010

Par. 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Ms Ewa Pawluczuk**, a Member of the Company's Supervisory Board, in respect of performance of her duties, for the period from 10 June 2010 to 31 December 2010.

Par. 2

The Resolution shall become effective on the day of its adoption.

In an secret voting over the resolution, the number of shares under which valid votes were cast was 14,988,486.

The percentage of shares in the share capital under which valid votes were cast was 44.066 %

Total number of votes cast: 14,988,486

Number of votes "for": 14,973,608

Number of votes "against": 13,854

Abstentions: 1,024

RESOLUTION NO. 24
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: distribution of net profit for 2010

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 395.2.2 of the Commercial Companies Code and Article 52.1.2 of the Company's Articles of Association, considering the assessment made by the Supervisory Board, hereby decides as follows:

Article 1

to distribute the net profit generated by the Company in 2010 in the amount of PLN **227,362,313.44** as follows:

1. The amount PLN 47,619,026.00 (forty-seven million six hundred nineteen thousand and twenty-six zlotys) - for distribution to the shareholders, i.e. to pay a dividend of PLN 1.40 (one złoty 40/100) per share.
2. The amount PLN 179,743,287.44 (one hundred seventy-nine million seven hundred forty-three thousand two hundred and eighty-seven zlotys 44/100) - to the Company's reserve capital.

Article 2

The Annual General Shareholders Meeting:

1. schedules the dividend date to 29 July 2011,
2. schedules the dividend payment date to 26 August 2011.

Article 3

The Resolution shall become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 14,988,486.

The percentage of shares in the share capital under which valid votes were cast was 44.066 %

Total number of votes cast: 14,988,486

Number of votes "for": 14,178,240

Number of votes "against": 28,410

Abstentions: 781,836

RESOLUTION NO. 25
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: amendments to the Company’s Articles of Association

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 402.2 of the Commercial Companies Code and Article 52.4.2 of the Company’s Articles of Association, hereby decides to introduce the following amendment to the Company’s Articles of Association:

Article 5 is replaced to read as follows:

“The Company shall be governed by the Commercial Companies Code of 15 September 2000 (Dz.U. No. 94, item 1037, as amended) and these Articles of Association.”

Article 2

The amendments to the Articles of Association will be submitted by the Company’s Management Board to a relevant registry court within up to three months from adopting the resolution in order for them to be registered in the National Court Register.

Article 3

The Resolution shall become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 14,987,462.

The percentage of shares in the share capital under which valid votes were cast was 44.063 %

Total number of votes cast: 14,987,462

Number of votes “for”: 14,966,923

Number of votes “against”: 19,515

Abstentions: 1,024

The resolution was adopted by the required majority of three-fourths of votes.

RESOLUTION NO. 26
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: amendment to the Company's Articles of Association

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 402.2 of the Commercial Companies Code and Article 52.4.2 of the Company's Articles of Association, hereby decides to introduce the following amendment to the Company's Articles of Association:

- **Article 9.2** is replaced to read as follows:

“The registered shares can be converted at any time, upon their owner's request, into bearer shares.”

Article 2

The amendments to the Articles of Association will be submitted by the Company's Management Board to a relevant registry court within up to three months from adopting the resolution in order for them to be registered in the National Court Register.

Article 3

The Resolution shall become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 14,988,486.

The percentage of shares in the share capital under which valid votes were cast was 44.066 %

Total number of votes cast: 14,988,486

Number of votes “for”: 14,973,729

Number of votes “against”: 14,757

Abstentions: 0

The resolution was adopted by the required majority of three-fourths of votes.

RESOLUTION NO. 27
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: amendments to the Company’s Articles of Association

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 402.2 of the Commercial Companies Code and Article 52.4.2 of the Company’s Articles of Association, hereby decides to introduce the following amendment to the Company’s Articles of Association:

- Article 17 is deleted.

Article 2

The amendment to the Articles of Association will be submitted by the Company’s Management Board to a relevant registry court within up to three months from adopting the resolution in order for them to be registered in the National Court Register.

Article 3

The Resolution shall become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 14,987,583.

The percentage of shares in the share capital under which valid votes were cast was 44.064 %

Total number of votes cast: 14,987,583

Number of votes “for”: 14,966,267

Number of votes “against”: 20,036

Abstentions: 1,280

The resolution was adopted by the required majority of three-fourths of votes.

RESOLUTION NO. 28
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: amendments to the Company’s Articles of Association

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 402.2 of the Commercial Companies Code and Article 52.4.2 of the Company’s Articles of Association, hereby decides to introduce the following amendment to the Company’s Articles of Association:

- **Article 25.3** is replaced to read as follows:

“Each Management Board member may be dismissed or suspended from office by the Supervisory Board.”

Article 2

The amendment to the Articles of Association will be submitted by the Company’s Management Board to a relevant registry court within up to three months from adopting the resolution in order for them to be registered in the National Court Register.

Article 3

The Resolution shall become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 14,988,486.

The percentage of shares in the share capital under which valid votes were cast was 44.066 %

Total number of votes cast: 14,988,486

Number of votes “for”: 14,970,763

Number of votes “against”: 17,467

Abstentions: 256

The resolution was adopted by the required majority of three-fourths of votes.

RESOLUTION NO. 29
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: amendments to the Company’s Articles of Association

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 402.2 of the Commercial Companies Code and Article 52.4.2 of the Company’s Articles of Association, hereby decides to introduce the following amendment to the Company’s Articles of Association:

- **Article 25.4 - 25.8** is deleted.

Article 2

The amendment to the Articles of Association will be submitted by the Company’s Management Board to a relevant registry court within up to three months from adopting the resolution in order for them to be registered in the National Court Register.

Article 3

The Resolution shall become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 14,987,206.

The percentage of shares in the share capital under which valid votes were cast was 44.062 %

Total number of votes cast: 14,987,206

Number of votes “for”: 14,967,691

Number of votes “against”: 19,515

Abstentions: 0

The resolution was adopted by the required majority of three-fourths of votes.

RESOLUTION NO. 30
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: amendments to the Company’s Articles of Association

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 402.2 of the Commercial Companies Code and Article 52.4.2 of the Company’s Articles of Association, hereby decides to introduce the following amendment to the Company’s Articles of Association:

- **Articles 26 – 28** are deleted.

Article 2

The amendment to the Articles of Association will be submitted by the Company’s Management Board to a relevant registry court within up to three months from adopting the resolution in order for them to be registered in the National Court Register.

Article 3

The Resolution shall become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 14,988,486.

The percentage of shares in the share capital under which valid votes were cast was 44.066 %

Total number of votes cast: 14,988,486

Number of votes “for”: 14,968,715

Number of votes “against”: 19,515

Abstentions: 256

The resolution was adopted by the required majority of three-fourths of votes.

RESOLUTION NO. 31
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: amendments to the Company’s Articles of Association

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 402.2 of the Commercial Companies Code and Article 52.4.2 of the Company’s Articles of Association, hereby decides to introduce the following amendment to the Company’s Articles of Association:

- **Article 34.7** is replaced to read as follows:

“An independent member of the Supervisory Board is obliged to immediately inform the Company in writing if he or she ceases to meet the independence criteria provided for in Article 34.5.”

Article 2

The amendment to the Articles of Association will be submitted by the Company’s Management Board to a relevant registry court within up to three months from adopting the resolution in order for them to be registered in the National Court Register.

Article 3

The Resolution shall become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 14,988,486.

The percentage of shares in the share capital under which valid votes were cast was 44.066 %

Total number of votes cast: 14,988,486

Number of votes “for”: 14,041,189

Number of votes “against”: 17,829

Abstentions: 929,468

The resolution was adopted by the required majority of three-fourths of votes.

RESOLUTION NO. 32
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: amendments to the Company's Articles of Association

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 402.2 of the Commercial Companies Code and Article 52.4.2 of the Company's Articles of Association, hereby decides to introduce the following amendment to the Company's Articles of Association:

- **Articles 35 – 38** are deleted.

Article 2

The amendment to the Articles of Association will be submitted by the Company's Management Board to a relevant registry court within up to three months from adopting the resolution in order for them to be registered in the National Court Register.

Article 3

The Resolution shall become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 14,987,462

The percentage of shares in the share capital under which valid votes were cast was 44.063 %

Total number of votes cast: 14,987,462

Number of votes "for": 14,967,547

Number of votes "against": 19,915

Abstentions: 0

The resolution was adopted by the required majority of three-fourths of votes.

RESOLUTION NO. 33
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 10 May 2011

on: amendments to the Company’s Articles of Association

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 402.2 of the Commercial Companies Code and Article 52.4.2 of the Company’s Articles of Association, hereby decides to introduce the following amendment to the Company’s Articles of Association:

- In **Article 46.2** the words “in Article 46.6” are replaced with the words ”in Article 44.6”.

Article 2

The amendment to the Articles of Association will be submitted by the Company’s Management Board to a relevant registry court within up to three months from adopting the resolution in order for them to be registered in the National Court Register.

Article 3

The Resolution shall become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 14,987,462

The percentage of shares in the share capital under which valid votes were cast was 44.063 %

Total number of votes cast: 14,986,559

Number of votes “for”: 14,986,559

Number of votes “against”: 0

Abstentions: 903

The resolution was adopted by the required majority of three-fourths of votes.