

Current Report No. 10/2011

Date of preparation: 5 May 2011

Subject: Submission of a draft resolution regarding a matter included in the agenda of the Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. to be held on 10 May 2011 – draft resolution on dividend payment

General legal basis: Article 56.1.2 of the Act on Public Offering – current and periodic information

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The Management Board of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka (the "Company") hereby announces that on 5 May 2011 it received a letter from Powszechne Towarzystwo Emerytalne PZU S.A. acting under Article 401.4 of the Commercial Companies Code.

PTE PZU S.A., acting on behalf of the Company's shareholder – open-end pension fund Otwarty Fundusz Emerytalny PZU "Złota Jesień", intends to submit at the Annual General Shareholders Meeting on 10 May 2011 a new wording of a resolution included in item 12.h of the Meeting's agenda, regarding the distribution of profit for 2010. The shareholder proposes that a dividend be paid from the 2010 profit.

The proposed draft resolution is attached to this current report.

Legal basis for submitting the report: Article 38.1.5 and 11 of the Regulation of the Minister of Finance on the Stock Exchange