## Resolution No. 102/VII/2011 of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. of 14 April 2011

on: assessment of the Management Board's motion regarding the distribution of net profit for 2010

## Par. 1

The Supervisory Board, acting under Article 382.3 of the Commercial Companies Code and Article 32.1.2 of the Company's Articles of Association, considering the substantiation included in Resolution of the Management Board No. 406/VII/2011 of 22 March 2011, positively assesses the Management Board's motion to the Annual General Shareholders Meeting regarding the distribution of net profit for 2010, according to which the net profit generated by the Company in 2010 in the amount of **PLN 227,362,313.44** shall be allocated in full to the reserve capital of the Company.

## Par. 2

The Resolution shall become effective on the day of its adoption.

Six (6) votes were cast in the open ballot: number of votes "for": 5, number of votes "against": 1, number of abstentions: none

## **Supervisory Board:**

Eryk Karski	[signature]
Stefan Kawalec	[signature]
Jadwiga Kalinowska	[signature]
Andrzej Lulek	[signature]
Adam Partyka	[signature]
Ewa Pawluczuk	[signature]