

## **Current Report 32/2016**

Date of preparation: 9 August 2016

### **Subject: Information on preliminary IH 2016 financial results**

Legal basis: Article 17.1 of the MAR Regulation - Inside Information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the “Company”) hereby informs you that on 9 August 2016 it decided to publish the preliminary financial results for the first half 2016 (IH 2016) which are as follows:

Separate financial results of LW Bogdanka S.A. for IH 2016:

Net revenue on sales: PLN 846,250,000

EBITDA: PLN 263,337,000

EBIT: PLN 87,119,000

Net profit: PLN 69,802,000

Consolidated financial results of the LW BOGDANKA Group for IH 2016:

Net revenue on sales – PLN 848,945,000

EBITDA: PLN 277,379,000

EBIT: PLN 96,565,000

Net profit: PLN 74,954,000

During the period in question, the main factor with negative influence on the Company’s financial results was the continued decline of coal prices in comparison with the first half of 2015.

The final results will be presented in detail in the extended consolidated interim report of the LW Bogdanka Group for the first half of 2016, which is to be published on 26 August 2016.