

In accordance with the requirements of Article 402.2 of the Commercial Companies Code of 15 September 2000 (Dz. U. [Journal of Laws] of 2013, item 1030, consolidated text, as amended) and Article 38.1.2 of the Regulation of the Minister of Finance on current and interim information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state of 19 February 2009 (Dz. U. [Journal of Laws] of 2014, item 133, consolidated text, as amended), the Management Board of LW Bogdanka S.A. announces the provisions of the Articles of Association of LW Bogdanka S.A. valid to-date and the amendments to the Articles of Association of LW Bogdanka S.A. set out in a draft resolution submitted by the shareholder demanding that the Extraordinary General Shareholders Meeting of LW Bogdanka S.A. be convened. (ENEA S.A.). Due to the fact that the submitted draft resolution provides for replacement of the Articles of Association of LW Bogdanka S.A. valid to-date with the new Articles of Association and covers a significant scope of intended amendments, below please find presented the list of amendments included in the Articles of Association as proposed by the shareholder; the below list indicates the amended and deleted provisions of the Articles of Association of LW Bogdanka S.A. effective to-date and the provisions to be added which introduce new content to the Articles of Association.

### **Proposed amendments to the Articles of Association of LW Bogdanka S.A.**

#### **In Chapter I “GENERAL PROVISIONS” (the existing Article 1 - Article 5, new Article 1-Article 5)**

1) The following existing provisions were amended:

Article 1 (new Article 1), Article 2.2 and 2.3 (new Article 3), Article 4 (new Article 5), Article 5 (new Article 4.1 and 4.3)

2) The following existing provision was deleted:

Article 3

3) The following provision was added (according to the new numbering):

Article 4.2

#### **In Chapter III “CAPITAL” (the existing Article 7 - Article 15, new Article 7)**

1) The following existing provision was amended:

Article 10.2 (new Article 7.8)

2) The following existing provisions were deleted:

Article 7, Article 10.1, Articles 11-15

3) The following provision was added (according to the new numbering):

Article 7.7

#### **Chapter IV “SHAREHOLDER’S RIGHTS AND OBLIGATIONS” was deleted**

#### **In Chapter V (new Chapter IV) “GOVERNING BODIES” (the existing Article 18 - Article 19, new Article 8)**

1) The following existing provision was amended:

## Article 18

2) The following existing provision was deleted:

## Article 19

**In Chapter V (new Chapter IV) "GOVERNING BODIES" in the subpart GENERAL SHAREHOLDERS MEETING (the existing Article 44 - Article 54, new Article 9 - Article 13)**

1) The following existing provisions were amended:

Article 45 (new Article 10), Article 48.1 (new Article 11), Article 48.2 (new Article 9), Article 52 (new Article 12),

2) The following existing provisions were deleted:

Article 44, Article 46, Article 47, Article 49 - Article 51, Article 53

**In Chapter V (new Chapter IV) "GOVERNING BODIES" in the subpart SUPERVISORY BOARD (the existing Article 31 - Article 43, new Article 14 - Article 18)**

1) The following existing provisions were amended:

Article 32 (new Article 17), Article 33.4 (new Article 14.5), Article 34.1 and 34.2 (new Article 14.1 and 14.2), Article 42.5 (new Article 18.2)

2) The following existing provisions were deleted:

Article 31, Article 33.1-33.3, Article 34.3 and 34.4, Article 39 - Article 41, Article 42.1-42.3, Article 42.6 and 42.7, Article 43

3) The following provision was added (according to the new numbering):

Article 14.3 and 14.4, Article 16

**In Chapter V (new Chapter IV) "GOVERNING BODIES" in the subpart MANAGEMENT BOARD (existing Article 20 - Article 30, new Article 19 - Article 23)**

1) The following existing provisions were amended:

Article 22 (new Article 23.2), Article 24 (new Article 19.1 and 19.2), Article 25.9 (new Article 19.3)

2) The following existing provisions were deleted:

Article 20.1 and 20.2, Article 21.2 and 21.3, Article 23, Article 25.1 and 25.10, Article 30.2

3) The following provisions were added (according to the new numbering):

Article 20.2, Article 21.2-21.5

**In Chapter VI (new Chapter V) "MANAGEMENT OF THE COMPANY'S RESOURCES" (existing Article 55 - Article 59, new Article 24 - Article 27)**

1) The following existing provisions were amended:

Article 57.1 (new Article 25), Article 59.1 (new Article 26.1), Article 59.4 (new Article 26.2)

2) The following existing provisions were deleted:

Article 56, Article 57.2, Article 58, Article 59.2 and 59.3

3) The following provision was added (according to the new numbering):

Article 27

**In Chapter VII (new Chapter VI) "FINAL PROVISIONS" (existing Article 60, new Article 28)**

1) The following existing provision was deleted:

Article 60.3-60.7

2) The following provision was added (according to the new numbering):

Article 28.3 and 28.4

The above list solely presents the amendments concerning the substantial part of the Articles of Association of LW Bogdanka S.A. The changes of editorial nature, including changes to punctuation and place of a given provision in the Articles of Association whose content does not change have not been mentioned. The changes to the third degree gradation of the provisions (items and letters) have not been indicated in detail – solely Article or section wherein the items or letters to be amended are located have been indicated.