

## **Current Report No. 46/2012**

Date of preparation: 14 September 2012

**Subject: Conclusion of a significant agreement with PGE Obrót S.A. Lublin branch, and volumes of trading with the PGE Polska Grupa Energetyczna Group per value of the significant agreement**

*General legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information*

### *Content:*

The Management Board of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka (“Company”) hereby announces that the value of trading and agreements concluded between the Company and the entities belonging to the PGE Polska Grupa Energetyczna S.A. Group in the last 12 months (to the date of publication hereof) amounts to approx. PLN 346,000,000 net.

Agreement of the highest value was concluded on 14 September 2012 by PGE Obrót S.A. Lublin branch at ul. Tomasza Zana 32 A, 20-601 Lublin, agreement on Sale of electrical energy and ensuring the service of its distribution (“Agreement”).

The estimated value of the new agreement amounts to PLN 220,600,000 net.

Effective term: from 1 January 2013 to 31 December 2014. The Agreement provides for price negotiation for 2014 in December 2013.

Other terms and conditions do not differ from the market standards applied in such agreements.

The criterion for deeming concluded agreements to be significant is that they exceed 10% of the value of the Company shareholders’ equity.

Legal basis for submitting the report: Article 5.1.3 of the Regulation of the Minister of Finance on the Stock Exchange