

Current Report No. 34/2010

Date of preparation: 28 July 2010

Subject: Decreasing a share in the total number of votes

General legal basis: Article 70.1 of the Act on Public Offering - acquisition or disposal of a significant block of shares

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the “Company”) with registered office in Bogdanka hereby announces that on 28 July 2010 it was informed by ING Otwarty Fundusz Emerytalny (the “Fund”) of a decrease in the Fund’s share in the total number of votes and in the share capital of the Company.

Acting pursuant to Article 69 of the Act on public offering and conditions governing the introduction of financial instruments to organised trading and public companies of 29 July 2005 (Dz.U. of 2009, No.185, item 1439) we hereby announce that as a result of disposal of shares in Lubelski Węgiel Bogdanka S.A. (the “Company”) in transactions on the Warsaw Stock Exchange, settled on 21 July 2010, ING Otwarty Fundusz Emerytalny (the “Fund”) decreased its shareholding in the Company by shares representing at least 2% of the votes at the Company’s General Shareholders Meeting.

Prior to the sale of shares, the Fund held 3,767,249 (three million seven hundred sixty-seven thousand two hundred and forty-nine) shares in the Company, representing 11.08% of the Company’s share capital and was entitled to 3,767,249 (three million seven hundred sixty-seven thousand two hundred and forty-nine) votes at the Company’s General Shareholders Meeting, which accounted for 11.08 % of the total vote.

As of 27 July 2010, 3,623,549 (three million six hundred twenty-three thousand five hundred and forty-nine) shares are held on the Fund’s securities account, which represents 10.65% of the Company’s share capital. These shares confer the right to 3,623,549 (three million six hundred twenty-three thousand five hundred and forty-nine) votes at the Company’s General Shareholders Meeting, which represents 10.65% of the total vote.

Legal Basis: Article 70.1 of the Act on Public Offering - acquisition or disposal of a significant block of shares