

Warsaw, 24 April 2012

The Management Board of LW Bogdanka S.A.

Bogdanka

21-013 Puchaczów

Regarding: a candidate for an independent member of the Supervisory Board of LW Bogdanka S.A.

Acting on behalf of Nordea Open Pension Fund with registered office in Warsaw at Al. Jana Pawła II 27, 00-867 Warsaw, Poland (the Fund), represented by Nordea Powszechne Towarzystwo Emerytalne S.A., we hereby inform you that at the Annual General Shareholders Meeting scheduled for 27 April 2012, the Fund intends to nominate Mr Raimondo Eggink for the position of the independent Member of the Supervisory Board of the Company.

In accordance with his declaration, Mr Raimondo Eggink has consented to nomination to the Company's Supervisory Board, and has stated in writing that he meets the independence criteria for members of the Company's Supervisory Board.

Please find attached the candidate's CV, the consent to nomination and the declaration.

We request that the above notification be promptly published on the Company's website along with Mr Eggink's CV, and issued in the form of a current report, in order to notify other shareholders of the Fund's intention to make the said nomination. Mr Eggink has also requested that you refrain from disclosing his address while publishing his declaration.

Yours faithfully,

[handwritten signature] [handwritten signature]

Paweł Wilkowiecki Wojciech Rabiej

Member of the Management Board Member of the Management Board

Nordea Powszechne Towarzystwo Emerytalne SA., Al. Jana Pawła II 27, Atrium Centrum, 00-867 Warszawa, Tel. +48 (22) 541 00 00, Fax: +48 (22) 541 00 01, call centre: 801306 306, E-mail: ofe@nordeapolska.pl. www.nordeapofeka.pl, Register of Entrepreneurs KRS No. 0000010345 in the District Court for the Capital City of Warsaw in Warsaw, XII Commercial Division of the National Court Register, Tax Reg. No. (NIP): 521-29-76-286, Industry Id. No. (REGON): 014860559, share capital PLN 252,308,034 fully paid.