

Current Report No. 28/2012

Date of preparation: 26 May 2012

Subject: Adopting a resolution by the Supervisory Board on accepting a uniform text of the Articles of Association

General legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

Content:

The Management Board of LW BOGDANKA S.A. with registered office in Bogdanka (“Company”) hereby publishes the uniform text of the Articles of Association of LW BOGDANKA S.A. adopted by the Company’s Supervisory Board on 25 May 2012.

The uniform text of the Company's Articles of Association incorporates amendments which were introduced to the Company's Articles of Association by virtue of Resolutions Nos. 3 to 9 of the Annual General Shareholders Meeting of the Company dated 27 April 2012.

The resolution of the Supervisory Board on adopting the uniform text of the Articles of Association will come in force on the date of registering the amendments to the provisions of the Articles of Association in the National Court Register.

The existing provisions and the content of the resolved amendments to the Company's Articles of Association were published in Current Report No. 26/2012 of 27 April 2012.

The uniform text of the Articles of Association is attached to this Current Report.

Legal basis for submitting the report: Article 38.1.2 of the Regulation of the Minister of Finance on the Stock Exchange