

Current Report No. 32/2009

Date of preparation: 29 December 2009

Subject: Change of term of the working capital loan agreement incurred at PKO BP S.A.

General legal basis: Article 56.1.2 of the Act on Public Offering - current and periodic information.

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the Company) with registered office in Bogdanka hereby announces that on 29 December 2009 it concluded an Annex to the Working Capital Loan Agreement entered into by the Company and Powszechna Kasa Oszczędności Bank Polski S.A. with registered office in Warsaw.

As a result of the concluded Annex, the final maturity date of the working capital loan has been established for 31 December 2014. Other terms of the loan remain unchanged.

The value of the loan amounts to PLN 250,000,000.00 (two hundred fifty million zlotys).

The Agreement has been described in Article 8.6.7.1 of the Company's Issue Prospectus.

The criterion for deeming concluded Agreement to be significant is that it exceeds 10% of the value of the Company shareholders' equity.

Legal basis for submitting the report: Article 5.1.3 of the Regulation of the Minister of Finance on the Stock Exchange