

Appendix to the Current Report No. 6/2010 dated 5 March 2010 – education, qualifications and positions held by the appointed Members of the Management Board of LW Bogdanka S.A., with the description of their professional careers

Mirosław TARAS, M.Sc.Eng. – President of the Management Board

Mirosław Taras graduated in 1980 from the Faculty of Mining at AGH University of Science and Technology with an M.Sc. Eng. degree in mining, specializing in Mine Design and Construction. In 1996 he completed postgraduate studies at the Warsaw School of Economics in the field of Corporate Finance Management. Attended a wide range of training sessions, courses and workshops (including finance management, sales, negotiations, controlling and accounting), as well as successfully completed a course for supervisory board members of State Treasury companies. His professional experience began in 1979 with a work of an industrial systems fitter at PIP INSTAL Lublin. From 1980 to 1991 he held a number of mining supervisory positions at PP KWK Bogdanka, starting with a trainee, through to an underground On-Duty Engineer. In 1992 he served as the Vice-President of the Management Board of PPH Min-Water Sp. z o.o., while in the years 1992-1998 he was employed at KWK Bogdanka S.A. at the position of Chief Foreman. From 1997 to 1999 he served as the Vice-President of the Management Board at Lubcoal S.A. In the years 1999-2001 he held the position of Vice-President of the Management Board at Grupa Kapitałowa Lubelski Węgiel S.A. From 2001, for a period of two years, he served as the Director of Zakład Ceramiki Budowlanej, followed by the positions of the Sales and Rail Transportation Director and Deputy Director, as well as a Commercial Proxy at Lubelski Węgiel Bogdanka S.A. Since 16 February 2008, Mirosław Taras has served as the President of the Management Board of Lubelski Węgiel Bogdanka S.A.

Mirosław Taras holds the following qualifications recognized by the State Mining Authority: Higher-rank mining supervisor (1986).

Mirosław Taras has not been entered into the Register of Insolvent Debtors, maintained pursuant to the National Court Register Act, nor is he involved in any activity competitive to that of the Company. He is not a partner in any business competitive to LW Bogdanka S.A., such as a private or any other partnership, nor a member of any governing body of any corporation or any other legal entity competitive to LW Bogdanka S.A.

Krystyna BORKOWSKA, M.A.- Vice President of the Management Board for Economic and Financial Affairs, Chief Accountant

Krystyna Borkowska graduated in 1975 from the Faculty of Production Economics at the University of Gdańsk, specializing in Finance. In 2002 she obtained a Controller's Diploma from the School of Controlling in Katowice. In 2004 she completed postgraduate studies at the Warsaw School of Economics at the Chair of Management in Economy, in the field of European Standards in Accounting and Finance. In 2007 she completed postgraduate studies in Public Procurement at the European School of Law and Administration in Warsaw.

Krystyna Borkowska's career began in 1975 with an internship at Koszalińskie Przedsiębiorstwo Ceramiki Budowlanej O/Bytów. In the years 1975 - 1976 she worked as a Senior Financial Clerk in Gdańskie Przedsiębiorstwo Ceramiki Budowlanej. For three years, starting from June 1976, she held the position of Head of Economic Planning at Zakład Produkcji Magnetofonów in Lubartów. From 1979 to 1998 she was employed by Przedsiębiorstwo Robót Górniczo –

Budowlanych PROGOBEX S.A. in Łęczna, holding a vast range of positions there, from a Planning Specialist, through managerial functions in the economic and finance division, the position of Deputy Director for Economic and Financial Affairs, Chief Accountant, to the Vice-President of the Management Board – Chief Accountant. Since 1998 Krystyna Borkowska has been involved with Lubelski Węgiel Bogdanka S.A. and its legal predecessors. She started off as the Head of Accounts – Deputy Chief Accountant and in June 1999 was appointed Vice-President of the Management Board for Economic and Financial Affairs. From 2001 she held the position of Chief Economist, followed, from 2004, by the Vice-President for Economic and Financial Affairs. In 2007 she returned for two months to the position of Chief Economist. Since 2007 she has served as the Chief Accountant and, additionally, since April 26, 2008, as the Vice-President of the Management Board for Economic and Financial Affairs.

Krystyna Borkowska has not been entered into the Register of Insolvent Debtors, maintained pursuant to the National Court Register Act, nor is she involved in any activity competitive to that of the Company. She is not a partner in any business competitive to LW Bogdanka S.A., such as a private or any other partnership, nor a member of any governing body of any corporation or any other legal entity competitive to LW Bogdanka S.A.

Zbigniew STOPA M.Sc.Eng. – Vice-President of the Management Board for Technical Affairs

Zbigniew Stopa graduated in 1984 from the Faculty of Mining at AGH University of Science and Technology with an M.Sc. Eng. degree, specializing in Deposits Exploitation Technology. In 1997 he completed postgraduate studies at the Central Mining Institute in Katowice in the field of Occupational Health and Safety Management. Attended a wide range of training sessions and specialist courses (the fundamentals of economics, human resource management, finance for managers) as well as completed a course for supervisory board members of State Treasury companies.

Zbigniew Stopa's career has always been connected with Lubelski Węgiel Bogdanka S.A. and its legal predecessors. In 1984-1985 he underwent a training programme underground, while from 1985 to 1987 he worked as an underground overman. In 1987 he was appointed to the position of an underground shift foreman, and towards the end of that year, to the position of an underground section foreman. In the years 1991-2006 he worked as an underground chief foreman. From May to December 2006 he served as the Manager of Mining Works of Nadrybie mining field. On 15 December 2006 he was appointed Vice-President of the Management Board – Production Director.

Zbigniew Stopa holds the following qualifications recognized by the State Mining Authority: head of the mining works department (1997), higher-rank mining supervisor (1991). In 2007 he was appointed a member of the Mining Occupational Health and Safety Committee affiliated with the State Mining Authority in Katowice by the President of the State Mining Authority.

Zbigniew Stopa has not been entered into the Register of Insolvent Debtors, maintained pursuant to the National Court Register Act, nor is he involved in any activity competitive to that of the Company. He is not a partner in any business competitive to LW Bogdanka S.A., such as a private or any other partnership, nor a member of any governing body of any corporation or any other legal entity competitive to LW Bogdanka S.A.

Waldemar BERNACIAK M.Sc.Eng. - Vice-President of the Management Board for Trade and Logistics

Waldemar Bernaciak graduated in 1979 from the Faculty of Mining at AGH University of Science and Technology with an M.Sc. Eng. degree in mining and geology, specializing in Mine Design and Construction. In 1999 he completed postgraduate studies in the field of management and logistics at the University of Illinois at Urbana – Champaign. In 2001 he graduated from the School of Controlling in Katowice. Furthermore, he attended a number of specialist training courses (including a course on planning and production management in a coal mine at the Silesian University of Technology, logistics, materials management and stock optimization). He also completed a course for supervisory board members of State Treasury companies.

From the outset his career has been in the mining industry. From 1979 to 1997 he was employed by Kombinat Budownictwa Górniczego WSCHÓD and its legal successors, where he held various positions, starting with a trainee miner, through an overman, shift foreman, section foreman, senior mining, engineering and construction specialist to the chief foreman (deputy mining works manager). For a decade, from 1997, he served as the Head of Materials and Machine Management Department at Lubelski Węgiel Bogdanka S.A., while from February to August 2007 as the Head of Logistics. In August 2007 he was appointed Vice-President of the Management Board – Director for Mine Expansion, Trade and Logistics. Next, he served as the acting President of the Management Board – Managing Director. On 16 February 2007 he returned to the position of Vice-President of the Management Board – Director for Mine Expansion, Trade and Logistics. In October 2008 he was appointed Vice-President of the Management Board for Trade and Logistics and has held that position ever since.

Waldemar Bernaciak holds the following qualifications recognized by the District Mining Authority in Lublin: Lower-rank mining supervisor, intermediate-rank mining supervisor, higher-rank mining supervisor, mining works manager.

Waldemar Bernaciak has not been entered into the Register of Insolvent Debtors, maintained pursuant to the National Court Register Act, nor is he involved in any activity competitive to that of the Company. He is not a partner in any business competitive to LW Bogdanka S.A., such as a private or any other partnership, nor a member of any governing body of any corporation or any other legal entity competitive to LW Bogdanka S.A.