

Current Report 7/2010

Date of preparation: 15 March 2010

Subject: Exceeding 10 % of the total number of votes

General legal basis: Article 70.1 of the Act on Public Offering - acquisition or disposal of a significant block of shares

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka hereby announces that on 15 March 2010 it was informed by ING Powszechne Towarzystwo Emerytalne S.A. on increasing the share of ING Otwarty Fundusz Emerytalny (the open pension fund) in the total number of votes in the Company to exceed 10%.

Content of the notification:

“Acting pursuant to Article 69 of the Act on public offering and conditions governing the introduction of financial instruments to organised trading and public companies of 29 July 2005 (Dz.U. of 23 September 2005, No. 184, item 1539) we hereby announce that as a result of acquisition of shares in Lubelski Węgiel BOGDANKA S.A. (the “Company”), in transactions on the Warsaw Stock Exchange, settled on 12 March 2010, ING Otwarty Fundusz Emerytalny (the “Fund”) became the owner of the Company's shares, representing more than 10% of the votes at the Company's General Shareholders Meeting.

Before the acquisition the Fund held 1,299,833 (one million two hundred ninety-nine thousand eight hundred and thirty-three) Company shares, representing 3.82% of the Company's share capital and was entitled to 1,299,833 (one million two hundred ninety-nine thousand eight hundred and thirty-three) votes at the Company's General Shareholders Meeting, which represented 3.82 % of the total vote.

As of 15 March 2010, 4,424,833 (four million four hundred twenty-four thousand eight hundred and thirty-three) shares are held on the Fund's securities account, which represents 13.01% of the Company's share capital. These shares confer the right to 4,424,833 (four million four hundred twenty-four thousand eight hundred and thirty-three) votes at the Company's General Shareholders Meeting, which represents 13.01% of the total vote.

The Fund does not exclude the option of increasing or decreasing the number of shares within the next 12 months, depending on the situation on the market and the functioning of the Company. The purpose of the acquisition of shares is to deposit cash as part of the Fund's investing activity”.

Legal basis for submitting the report: Article 70.1 of the Act on Public Offering - acquisition or disposal of a significant block of shares