

Current Report No. 8/2010

Date of preparation: 16 March 2010

Subject: Sale of shares in LW Bogdanka S.A. by the State Treasury

General legal basis: Article 70.1 of the Act on Public Offering - acquisition or disposal of a significant block of shares

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the Company) with registered office in Bogdanka hereby announces that on 16 March 2010 it was informed by the State Treasury of a decrease in the share of the State Treasury in the total number of votes and in the share capital of the Company.

In compliance with the notification of 9 March 2010 and in line with the orders placed by the Minister of the State Treasury a total of 15,882,000 (fifteen million, eight hundred and eighty-two thousand) ordinary bearer shares of the Company with the code ISIN PLLWBGD00016 held by the State Treasury were sold in block transactions from the account of the State Treasury, maintained by Bank Handlowy w Warszawie S.A.

Prior to the transaction, the State Treasury held a total of 20,589,931 of the Company's shares, comprising 60.53% in the share capital and representing 20,589,931 votes, which accounted for 60.53% of the total vote at the Company.

The State Treasury currently holds a total of 4,707,931 of the Company's shares, comprising 13.84% in the Company's share capital and representing 13.84% of the total vote at the Company.

Legal basis for submitting the report: Article 70.1 of the Act on Public Offering - acquisition or disposal of a significant block of shares