

Current Report No.11/2010

Date of preparation: 25 March 2010

Subject: Decreasing the share in the total number of votes to less than 15%

General legal basis: Article 70.1 of the Act on Public Offering - acquisition or disposal of a significant block of shares

The Management Board of Lubelski Węgiel Bogdanka S.A. (the “Company”) hereby announces that on 25 March 2010 it was informed by Aviva Powszechne Towarzystwo Emerytalne Aviva BZ WBK S.A. that the share of Aviva Otwarty Fundusz Emerytalny Aviva BZ WBK in the total number of votes in the Company has decreased from over 15% to over 10%.

Content of the notification:

“Pursuant to the obligation under Article 69.1 and 69.4 of the Act on public offering and conditions governing the introduction of financial instruments to organised trading and public companies of 29 July 2005 (Dz.U. No. 184, item 1539) we hereby announce that as a result of disposal of shares in Lubelski Węgiel Bogdanka S.A. (hereinafter the “Company”) with registered office in Puchaczów, concluded on 17 March 2010, Aviva Otwarty Fundusz Emerytalny Aviva BZ WBK (“Aviva OFE”) decreased its share in the total number of votes in the Company to less than 15%.

Before the settlement of the above mentioned transaction of 19 March 2010, Aviva OFE held 5,113,500 shares in the Company, representing 15.03% of the Company's share capital (issued shares) and conferring the right to 5,113,500 votes at the General Shareholders Meeting, which accounted for 15.03% of the total number of votes.

Following the conclusion and settlement of the above mentioned transactions, as of 22 March 2010, Aviva OFE held 5,014,644 shares of the Company, representing 14.74% of the Company's share capital (the number of the issued shares) and conferring the right to 5,014,644 votes at the General Shareholders Meeting, which accounted for 14.74% of the total number of votes.”

Legal basis: Article 70.1 of the Act on Public Offering – acquisition or disposal of a significant number of shares.