

Current Report No. 35/2010

Date of preparation: 11 August 2010

Subject: Decreasing a share in the total number of votes to less than 10%

General legal basis: Article 70.1 of the Act on Public Offering - acquisition or disposal of a significant block of shares

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka (the "Company") hereby announces that on 11 August 2010 it was informed by ING Powszechne Towarzystwo Emerytalne that the share of ING Otwarty Fundusz Emerytalny (the "Fund") in the total number of votes in the Company has decreased to less than 10%.

Content of the notification:

Acting pursuant to Article 69 of the Act on public offering and conditions governing the introduction of financial instruments to organised trading and public companies of 29 July 2005 (Dz.U. of 2009, No.185, item 1439) we hereby announce that as a result of disposal of shares in Lubelski Węgiel Bogdanka S.A. (the "Company") in transactions on the Warsaw Stock Exchange, settled on 5 August 2010, ING Otwarty Fundusz Emerytalny (the "Fund") decreased its shareholding in the Company to less than 10% of the total number of votes at the Company's General Shareholders Meeting.

Prior to the sale of shares, the Fund held 3,408,668 (three million four hundred eight thousand six hundred and sixty-eight) shares in the Company, representing 10.02% of the Company's share capital and was entitled to 3,408,668 (three million four hundred eight thousand six hundred and sixty-eight) votes at the Company's General Shareholders Meeting, which accounted for 10.02% of the total vote.

As of 11 August 2010, 3,275,953 (three million two hundred seventy-five thousand nine hundred and fifty-three) shares are held on the Fund's securities account, which represents 9.63% of the Company's share capital. These shares confer the right to 3,275,953 (three million two hundred seventy-five thousand nine hundred and fifty-three) votes at the Company's General Shareholders Meeting, which represents 9.63% of the total vote.

Legal Basis: Article 70.1 of the Act on Public Offering - acquisition or disposal of a significant block of shares