

Current Report No. 41/2010

Date of preparation: 21 October 2010

Subject: Statement of the Management Board of LW Bogdanka S.A. on the tender offer to acquire the Company's shares

General legal basis: *Article 80 of the Act on Public Offering - position of the Company's Management Board regarding the tender offer*

Content:

The Management Board of Lubelski Węgiel BOGDANKA S.A. (the "Company") under Article 80 of the Act on Public Offering and Conditions for Introduction of Financial Instruments into Organised Trading System as well as on Public Companies of 29 July 2005, attached to this report presents the statement regarding the tender offer to acquire the shares of the Company (Tender Offer), announced on 5 October 2010 by NEW WORLD RESOURCES N.V. (the Offeror) with registered office in Amsterdam. As a result of the Tender Offer, the Offeror intends to acquire 100% of the total number of votes at the General Shareholders Meeting of the Company, which represents the acquisition of 34,013,590 of the Shares. Following the Tender Offer, the Offeror intends to acquire the Shares only if at the end of the subscription acceptance period at least 25,510,193 Company's Shares are subscribed for, representing 25,510,193 of the total number of the Company's Shares, conferring the right to 75% votes at the General Shareholders Meeting of the Company.

Attached the Management Board provides an opinion regarding the tender offer, opinion of an external company regarding the price of shares in the tender offer as well as a Statement of the Trade Unions at LW Bogdanka S.A.

Legal basis for submitting the report: Article 80 of the Act on Public Offering - position of the Company's Management Board regarding the tender offer