Current Report 31/2009

Date of preparation: December 9, 2009

Subject: Sale of shares in LW Bogdanka S.A. by the State Treasury

General legal basis: Article 70.1 of the Act on Public Offering - acquisition or disposal of a significant block of shares

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the Company) with registered office in Bogdanka hereby announces that on 9 December 2009 it was informed by the State Treasury of a decrease in the share of the State Treasury in the total number of votes and in the share capital of the Company.

Content of the notification:
"I hereby inform you that on 8 December 2009 the State Treasury effected a sale of 1,689,939 (say: one million six hundred eighty-nine thousand nine hundred thirty-nine) shares in the company Lubelski Węgiel Bogdanka S.A., representing 4.97% of shares in the Company. In light of the above the share of the State Treasury in the share capital of LW Bodganka S.A. currently stands at approx. 60%."

Before the above mentioned transaction, as of 8 December 2009, the State Treasury held 22,279,870 shares in LW Bogdanka S.A., representing 65.50% of the Company's share capital and conferring the right to 22,279,870 at the General Shareholders Meeting, which represented 65.50% of the total number of votes.

Following the conclusion and settlement of the above mentioned transaction, as of 9 December 2009, the State Treasury holds 20,589,931 shares in LW Bogdanka S.A., representing 60.53% of the Company's share capital and conferring the right to 20,589,931 at the General Shareholders Meeting, which represents 60.53% of the total number of votes.

In relation to the sale of by State Treasury pursuant to general rules, the Company will commence the process of making the shares of LW Bogdanka S.A. available free of charge to authorised employees pursuant to the Act on Commercialisation and Privatisation of 30 August 1996.

Legal basis for submitting the report: Article 70.1 of the Act on Public Offering - acquisition or disposal of a significant block of shares