

Current Report No. 11/2011

Date of preparation: 10 May 2011

Subject: Adopting resolution on payment of dividend at LW Bogdanka S.A.

General legal basis: Article 56.1.2 of the Act on Public Offering - current and periodic information

Contents:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the “Company”) hereby announces that the Annual General Shareholders Meeting held on 10 May 2011, adopted a resolution on distribution of profit for 2010.

The Annual General Shareholders Meeting decided to distribute the net profit for 2010 in the amount of PLN 227,362,313.44 (two hundred twenty-seven million three hundred sixty-two thousand three hundred and thirteen zlotys 44/100) as follows:

1. The amount PLN 47,619,026.00 (forty-seven million six hundred nineteen thousand and twenty-six zlotys) - for distribution to the shareholders, i.e. to pay a dividend of PLN 1.40 (one zloty 40/100) per share.
2. The amount PLN 179,743,287.44 (one hundred seventy-nine million seven hundred forty-three thousand two hundred and eighty-seven zlotys 44/100) - to the Company's reserve capital.

Number of shares subject to dividend is 34,013,590.

Further, the General Shareholders Meeting scheduled the dividend date to take place on 29 July 2011, and the dividend payment date – on 26 August 2011.

Legal basis for submitting the report: Regulation of the Finance Minister on the Stock Exchange, Par. 38.2