

Appendix to Current Report No. 4/2013 dated 25 January 2013 - education, qualifications and positions held by Members of the Management Board of LW Bogdanka S.A. appointed for the 8th term of office, with the description of their professional careers

Zbigniew STOPA, M.Sc.Eng. President of the Management Board

Mr Zbigniew Stopa graduated in 1984 from the Faculty of Mining at the University of Science and Technology in Kraków with an M.Sc. Eng. degree, specialising in Deposits Exploitation Technology. In 1997 he completed postgraduate studies at the Central Mining Institute in Katowice in the field of Occupational Health and Safety Management. He attended a wide range of training sessions and specialist courses (the fundamentals of economics, human resource management, finances for managers), and completed a course for supervisory board members of State Treasury companies.

Mr Zbigniew Stopa's career has always been connected with Lubelski Węgiel BOGDANKA S.A. and its legal predecessors. In 1984-1985 he underwent a training programme underground, and from 1985 to 1987 he worked as an underground overman. In 1987 he was appointed to the position of an underground shift foreman, and towards the end of that year, to the position of an underground section foreman. In 1991-2006 he worked as an underground chief foreman. From May to December 2006 he served as the Manager of Mining Works of the Nadrybie mining field. On 15 December 2006 he was appointed Vice-President of the Management Board, Production Director. On 27 September 2012, Mr Zbigniew Stopa was entrusted, by the Supervisory Board, with the task of acting President of the Management Board. Since 23 November 2012, Mr Zbigniew Stopa has been the President of the Management Board of Lubelski Węgiel Bogdanka S.A.

Mr Zbigniew Stopa holds the following qualifications recognized by the State Mining Authority: head of the mining works department (1997) and higher-rank mining supervisor (1991). In 2007 he was appointed a member of the Mining Occupational Health and Safety Committee affiliated with the State Mining Authority in Katowice by the President of the State Mining Authority.

According to his statement, Mr Zbigniew Stopa has not been entered into the Register of Insolvent Debtors maintained pursuant to the National Court Register Act, nor is he involved in any activity competitive to that of the Company. He is not a partner in any business competitive to LW Bogdanka S.A., such as a private or any other partnership, nor a member of any governing body of any corporation or any other legal entity competitive to LW Bogdanka S.A.

Waldemar BERNACIAK, M.Sc.Eng. Vice-President of the Management Board for Trade and Logistics

Mr Waldemar Bernaciak graduated in 1979 from the Faculty of Mining at the University of Science and Technology in Kraków with an M.Sc. Eng. degree in mining and geology, specialising in Mine Design and Construction. In 1999 he completed postgraduate studies in the field of management and logistics at the University of Illinois at Urbana – Champaign. In 2001 he graduated from the School of Controlling in Katowice. Furthermore, he attended a number of specialist training courses (including a course on planning and production management in a coal mine at the Silesian University of Technology, logistics, materials management and stock optimisation). He also completed a course for supervisory board members of State Treasury companies.

From the outset his career has been in the mining industry. From 1979 to 1997 he was employed by Kombinat Budownictwa Górniczego WSCHÓD and its legal successors, where he held various positions, starting with a trainee miner, through an overman, shift foreman, section foreman, senior mining, engineering and construction specialist to the chief foreman (deputy mining works manager). For a decade, from 1997, he served as the Head of Materials and Machine Management Department at Lubelski Węgiel BOGDANKA S.A., while from February to August 2007 as the Head of Logistics. In August 2007 he was appointed Vice-President of the Management Board, Director for Mine Expansion, Trade and Logistics. Next, for several months he served as the acting President of the Management Board, Managing Director. On 16 February 2008 he returned to the position of Vice-President of the Management Board, Director for Mine Expansion, Trade and Logistics. In October

2008 he was appointed Vice-President of the Management Board for Trade and Logistics and has held that position to date.

Mr Waldemar Bernaciak holds the following qualifications recognized by the District Mining Authority in Lublin: Lower-rank mining supervisor, intermediate-rank mining supervisor, higher-rank mining supervisor, mining works manager.

According to his statement, Mr Waldemar Bernaciak has not been entered into the Register of Insolvent Debtors maintained pursuant to the National Court Register Act, nor is he involved in any activity competitive to that of the Company. He is not a partner in any business competitive to LW Bogdanka S.A., such as a private or any other partnership, nor a member of any governing body of any corporation or any other legal entity competitive to LW Bogdanka S.A.

Roger DE BAZELAIRE - Vice-President of the Management Board for Economic and Financial Affairs

Roger de Bazelaire has had more than 15 years of experience in investment and operational finance with companies operating in Central and Eastern Europe. In Poland since 1995, Mr Roger de Bazelaire worked with Dresdner Kleinwort Capital, as an Investment Director, in charge of restructuring and developing a portfolio of industrial companies (1995-2002). He subsequently joined Telekomunikacja Polska S.A., Poland's largest telecom operator listed on the Warsaw Stock Exchange, as Chief Financial Officer and member of the Management Board (2002-2005). In 2009-2011, Mr Roger de Bazelaire has been Chief Financial Officer and member of the Management Board with Canal + Cyfrowy, a leading platform of pay TV in Poland. Mr Roger de Bazelaire has also gained experience as Chief Financial Officer in Russia (telecom), Romania and Bulgaria (retail). Earlier in his career, Mr Roger de Bazelaire worked six years in accounting and finance on infrastructure projects in Latin America with the French construction group Spie-Batignolles.

A French national, Mr Roger de Bazelaire was born in 1955 and graduated with HEC Paris in business and finance (Master Grande Ecole - 1978) and with Universite de Paris – Sorbonne (BA in philosophy - 1979). In addition to his native French, Mr Roger de Bazelaire is fluent in English, Spanish and Polish.

According to his statement, Mr Roger de Bazelaire has not been entered into the Register of Insolvent Debtors maintained pursuant to the National Court Register Act, nor is he involved in any activity competitive to that of the Company. He is not a partner in any business competitive to LW Bogdanka S.A., such as a private or any other partnership, nor a member of any governing body of any corporation or any other legal entity competitive to LW Bogdanka S.A.

Krzysztof SZLAGA – Member of the Management Board for Procurement and Investments

Mr Krzysztof Szlaga (36), in 2001 graduated from the University of Economics in Kraków, Faculty of Finance and Banking with an MA degree. In 2001 he also received a Diplom-Betriebswirt diploma given by the University of Applied Sciences in Kiel (Germany), the Faculty of Economics.

Since 2001, Mr Krzysztof Szlaga was with KPMG Deutsche Treuhand-Gesellschaft, as Audit Senior at the Assurance Commercial Clients Department. In 2004 he joined Ernst & Young Audit Spółka z o.o., as Audit Senior at the Assurance and Business Services Department. In 2005-2008 he worked as Project Manager at the Restructuring/Operational Excellence and Corporate Finance at Roland Berger Strategy Consultants Spółka z o.o. In 2008-2010 he performed as the Member of the Management Board, Supply Chain Management Director at CTL Logistics S.A. In 2010-2012 he was a Supply Chain Management Director at Ruch S.A.

Mr Krzysztof Szlaga has fluent command of German and English.

According to his statement, Mr Krzysztof Szlaga has not been entered into the Register of Insolvent Debtors maintained pursuant to the National Court Register Act, nor is he involved in any activity

competitive to that of the Company. He is not a partner in any business competitive to LW Bogdanka S.A., such as a private or any other partnership, nor a member of any governing body of any corporation or any other legal entity competitive to LW Bogdanka S.A.