

Current Report No. 4/2013

Date of preparation: 25 January 2013

Subject: Change in the composition of the Management Board of the 7th term of office and the appointment of the Management Board of the 8th term of office

General legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

Content:

The Management Board of Lubelski Węgiel BOGDANKA S.A. with registered office in Bogdanka (“Company”) hereby informs you that on 25 January 2013, the Supervisory Board of the Company has adopted the following resolutions:

- appointing **Mr Zbigniew Stopa** to the Management Board of the 8th term of office as the **President of the Management Board**;
- appointing **Mr Waldemar Bernaciak** to the Management Board of the 8th term of office as the **Vice-President of the Management Board for Sales and Logistics**;
- Appointing **Mr Yves, Marie, Gerard, Roger de Bazelaire de Boucheporn** as the **Vice-President of the Management Board for Economic and Financial Affairs** for the period until the end of the 7th term of office (effective as at 4 March 2013) and for the 8th term of office;
- Appointing **Mr Krzysztof Szlaga** as the **Member of the Management Board for Procurement and Investments** for the period until the end of the 7th term of office (effective as at 11 March 2013) and for the 8th term of office;
- appointing **Ms Krystyna Borkowska** as a **Vice-President – Chief Accountant**, effective as at 4 March 2013.

Commentary of the Company’s Supervisory Board:

“In relation to the change in the position of the President of the Management Board (already in effect), and the approaching end of the Management Board’s term of office in the existing composition, the Supervisory Board has reconstructed the composition and appointed the Management Board of the new term of office.

On 4 March 2013, the Management Board of the 7th term of office will be joined by Mr Roger de Bazelaire, and on 11 March – Mr Krzysztof Szlaga. Once the above changes become effective, **the Management Board of the 7th term of office**, will work in the following composition:

- Mr Zbigniew Stopa - President of the Management Board,
- Mr Waldemar Bernaciak - Vice-President of the Management Board for Trade and Logistics,

- Mr Roger De Bazelaire - Vice-President of the Management Board for Economic and Financial Affairs,
- Mr Krystyna Borkowska - Vice-President of the Management Board, Chief Accountant,
- Mr Krzysztof Szlaga – Member of the Management Board for Procurement and Investments, and
- Mr Lech Tor – Member of the Management Board elected by employees.

Since the day of the Company's Annual General Shareholders Meeting approving the 2012 financial statements, **the Management Board of the 8th term of office** will work in the following composition:

- Mr Zbigniew Stopa – President of the Management Board,
- Mr Waldemar Bernaciak – Vice-President of the Management Board for Trade and Logistics,
- Mr Roger De Bazelaire – Vice-President of the Management Board for Economic and Financial Affairs,
- Mr Krzysztof Szlaga – Member of the Management Board for Procurement and Investments.”

The Company's Management Board encloses detailed information about education, qualifications and positions held by the appointed members of the LW Bogdanka S.A. Management Board, together with the description of their professional careers.

Legal Basis: Article 5.1.22 of the Regulation of the Minister of Finance on the Stock Exchange