

Current Report No.16/2014

Date of preparation: 9 September 2014

Subject: Reduction to the level below 5% of the total number of votes

General legal basis: Article 70.1 of the Act on Public Offering - acquisition or disposal of a significant block of shares

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the "Company") hereby announces that on 9 September 2014 it was informed by AMPLICO PTE S.A. on decreasing the share in the total number of votes in the Company to the level below 5% of AMPLICO Otwarty Fundusz Emerytalny (open pension fund).

Content of the notification:

"Pursuant to the obligation under Article 69.1 and 87.3 point b of the Act on public offering and conditions governing the introduction of financial instruments to organised trading and public companies (Dz.U. No. 184, item 1539, as amended) AMPLICO PTE S.A. hereby informs you that AMPLICO Otwarty Fundusz Emerytalny ("OFE") managed by it, decreased the share in the total number of votes to the level below 5% in Lubelski Węgiel Bogdanka S.A.

Decreasing the share in the total number to the level below 5% was a result of the Company's shares sale transaction on 2 September 2014.

Before the above mentioned transaction OFE held a total of 1,711,532 shares in the Company, representing 5.03% of the Company's share capital and conferring the right to 1,711,532 votes at the General Shareholders Meeting, which accounted for 5.03% of the total number of votes at the General Shareholders Meeting.

Currently OFE holds 1,676,532 shares which represents 4.93% of the Company's share capital and conferring the right to 1,676,532 votes at the General Shareholders Meeting, which accounts for 4.93% of the total number of votes at the General Shareholders Meeting of the Company."

Legal basis: Article 70.1 of the Act on Public Offering – acquisition or disposal of a significant number of shares.