

Resolution No. 1
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: electing the Chairman of the Annual General Shareholders Meeting

Article 1

Acting under Article 409.1 of the Polish Commercial Companies Code and Article 8 of the Rules of Procedure of the General Shareholders Meeting, the Annual General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka hereby elects Mr Grzegorz Gawroński to act as the Chairman of the General Shareholders Meeting.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,530

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,530

Number of votes “for”: 16,636,530

Number of votes “against”: 0

Abstentions: 1,500,000

Resolution No. 2
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: adopting the agenda of the Annual General Shareholders Meeting

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. with registered office in Bogdanka adopts the agenda of the Annual General Shareholders Meeting in the following wording:

- 1) Opening the General Shareholders Meeting.
- 2) Electing the Chairman of the General Shareholders Meeting.
- 3) Acknowledging the General Shareholders Meeting to be validly convened and acknowledging its capacity to adopt resolutions.
- 4) Adopting the agenda.
- 5) Recognising the Financial Statements and Directors' Report on Operations of Lubelski Węgiel BOGDANKA S.A. for the financial year 2012.
- 6) Recognition of the Consolidated Financial Statements of the Lubelski Węgiel BOGDANKA Group and the Directors' Report on Operations of the Lubelski Węgiel BOGDANKA Group for the financial year 2012.
- 7) Presentation of the Management Board's motion regarding the distribution of net profit for the financial year 2012.
- 8) Presentation of the Report of the Supervisory Board of Lubelski Węgiel BOGDANKA S.A. for the financial year 2012.
- 9) Adopting resolutions on:
 - a) approval of the Financial Statements of Lubelski Węgiel BOGDANKA S.A. for the financial year 2012,
 - b) approval of the Directors' Report on Operations Lubelski Węgiel BOGDANKA S.A. for the financial year 2012,
 - c) approval of the Consolidated Financial Statements of the Lubelski Węgiel BOGDANKA Group for the financial year 2012,
 - d) approval of the Directors' Report on Operations of the Lubelski Węgiel BOGDANKA Group for 2012,
 - e) granting discharge to the members of the Management Board of Lubelski Węgiel BOGDANKA S.A. for the performance of duties in the financial year 2012,
 - f) approval of the Report of the Supervisory Board of Lubelski Węgiel BOGDANKA S.A. for the financial year 2012,

- g) granting discharge to the members of the Supervisory Board of Lubelski Węgiel BOGDANKA S.A. for the performance of duties in the financial year 2012,
 - h) distribution of net profit for the financial year 2012,
 - i) setting a dividend date and a dividend payment date.
- 10) Adopting a resolution on the issue of series A subscription warrants with the exclusion of a pre-emptive right, conditional increase in the Company's share capital with the exclusion of a pre-emptive right, consent to carry out the Management Options Scheme at the Company in 2013-2018.
- 11) Adopting resolutions on amending the Company's Articles of Association.
- 12) Miscellaneous.
- 13) Closing the General Shareholders Meeting.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,530

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,530

Number of votes "for": 18,136,530

Number of votes "against": 0

Abstentions: 0

Resolution No. 3
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

**regarding: approval of the Financial Statements of Lubelski Węgiel BOGDANKA S.A.
for the financial year 2012**

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.1 of the Commercial Companies Code and Article 52.1.1 of the Company's Articles of Association, considering the assessment made by the Company's Supervisory Board, hereby decides to approve the Financial Statements of Lubelski Węgiel BOGDANKA S.A. for the financial year 2012, which include:

- a) statement of financial position prepared as of 31 December 2012, showing a balance-sheet total under assets and shareholders' equity and liabilities in the amount of **PLN 3,465,021,000;**
- b) consolidated statement of comprehensive income for the period from 1 January 2012 to 31 December 2012 showing net profit in the amount of **PLN 287,027,000** and a positive total comprehensive income in the amount of **PLN 287,027,000,**
- c) statement of movements in the shareholders' equity for the period from 1 January 2012 to 31 December 2012, showing an increase in the shareholders' equity by **PLN 150,973,000;**
- d) consolidated cash flow statement for the period from 1 January 2012 to 31 December 2012, showing an increase in cash by **PLN 15,697,000,**
- e) notes, detailing for the adopted accounting policy, as well as additional information.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,530

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,530

Number of votes "for": 18,136,530

Number of votes "against": 0

Abstentions: 0

Resolution No. 4
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: approval of the Directors' Report on Operations of Lubelski Węgiel BOGDANKA S.A. for the financial year 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.1 of the Commercial Companies Code and Article 52.1.1 of the Company's Articles of Association, considering the assessment made by the Company's Supervisory Board, hereby decides to approve the Directors' Report on Operations of Lubelski Węgiel BOGDANKA S.A. for the period from 1 January 2012 to 31 December 2012.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes "for": 18,136,530

Number of votes "against": 0

Abstentions: 1

Resolution No. 5
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: approval of the Consolidated Financial Statements of the Lubelski Węgiel BOGDANKA Group for the financial year 2012,

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 395.5 of the Commercial Companies Code, considering the assessment made by the Company's Supervisory Board, hereby decides to approve the Consolidated Financial Statements of the Lubelski Węgiel BOGDANKA Group for the financial year 2012, which include:

- a) consolidated statement of financial position prepared as of 31 December 2012, showing a balance-sheet total under assets and shareholders' equity and liabilities in the amount of **PLN 3,485,156,000**,
- b) consolidated statement of comprehensive income for the period from 1 January 2012 to 31 December 2012 showing net profit in the amount of **PLN 289,782,000** and a positive total comprehensive income in the amount of **PLN 289,782,000**,
- c) statement of movements in the consolidated shareholders' equity for the period from 1 January 2012 to 31 December 2012, showing an increase in the shareholders' equity by **PLN 153,728,000**,
- d) consolidated cash flow statement for the period from 1 January 2012 to 31 December 2012, showing an increase in cash by **PLN 17,731,000**,
- e) notes, detailing for the adopted accounting policy, as well as additional information.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes "for": 18,136,531

Number of votes "against": 0

Abstentions: 0

Resolution No. 6
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: approval of the Directors' Report on Operations of the Lubelski Węgiel BOGDANKA Group for the financial year 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 395.5 of the Commercial Companies Code, considering the assessment made by the Company's Supervisory Board, hereby decides to approve the Directors' Report on Operations of the Lubelski Węgiel BOGDANKA Group for the period from 1 January 2012 to 31 December 2012.

§ 2

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes "for": 18,136,530

Number of votes "against": 0

Abstentions: 1

Resolution No. ...
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel BOGDANKA S.A. in respect of performance of his duties in the financial year 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Mirosław Taras**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2012 to 27 September 2012.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes "for": 6,958,550

Number of votes "against": 5,108,080

Abstentions: 6,069,901

*The resolution **was not adopted** due to failure to obtain the required absolute majority of votes*

Resolution No. 7
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel BOGDANKA S.A. in respect of performance of his duties in the financial year 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Zbigniew Stopa**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2012 to 31 December 2012.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes "for": 18,136,530

Number of votes "against": 0

Abstentions: 1

Resolution No. 8
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel BOGDANKA S.A. in respect of performance of his duties in the financial year 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Waldemar Bernaciak**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2012 to 31 December 2012.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes "for": 18,136,530

Number of votes "against": 0

Abstentions: 1

Resolution No. 9
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel BOGDANKA S.A. in respect of performance of her duties in the financial year 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Ms Krystyna Borkowska**, in respect of performance of her duties as a Member of the Company's Management Board, for the period from 1 January 2012 to 31 December 2012.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes "for": 18,136,530

Number of votes "against": 0

Abstentions: 1

Resolution No. 10
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: granting discharge to a Member of the Management Board of Lubelski Węgiel BOGDANKA S.A. in respect of performance of his duties in the financial year 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Lech Tor**, in respect of performance of his duties as a Member of the Company's Management Board, for the period from 1 January 2012 to 31 December 2012.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes "for": 18,136,530

Number of votes "against": 0

Abstentions: 1

Resolution No. 11
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: approval of the Report of the Supervisory Board of Lubelski Węgiel BOGDANKA S.A. for 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka hereby decides to approve the Report of the Supervisory Board of Lubelski Węgiel BOGDANKA S.A. for 2012 including assessment of the Financial Statements of LW BOGDANKA S.A., Consolidated Financial Statements of the LW BOGDANKA Group, Directors' Report on Operations of LW BOGDANKA S.A., Directors' Report on Operations of the LW BOGDANKA Group for the financial year 2012 and the Management Board's motion regarding profit distribution.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes "for": 18,136,531

Number of votes "against": 0

Abstentions: 0

Resolution No. 12
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel BOGDANKA S.A. in respect of the performance of his duties in the financial year 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Eryk Karski**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2012 to 31 December 2012.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes "for": 18,136,530

Number of votes "against": 0

Abstentions: 1

Resolution No. 13
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel BOGDANKA S.A. in respect of the performance of his duties in the financial year 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Stefan Kawalec**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2012 to 31 December 2012.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531
The percentage of shares in the share capital under which valid votes were cast was 53.32 %.
Total number of votes cast: 18,136,531
Number of votes “for”: 18,136,531
Number of votes “against”: 0
Abstentions: 0

Resolution No. 14
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel BOGDANKA S.A. in respect of the performance of her duties in the financial year 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Ms Jadwiga Kalinowska**, in respect of performance of her duties as a Member of the Company's Supervisory Board, for the period from 1 January 2012 to 27 April 2012.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes "for": 18,136,530

Number of votes "against": 0

Abstentions: 1

Resolution No. 15
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel BOGDANKA S.A. in respect of the performance of his duties in the financial year 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Adam Partyka**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2012 to 27 April 2012.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes "for": 18,136,530

Number of votes "against": 0

Abstentions: 1

Resolution No. 16
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel BOGDANKA S.A. in respect of the performance of his duties in the financial year 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Andrzej Lulek**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 1 January 2012 to 27 April 2012.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes “for”: 18,136,530

Number of votes “against”: 0

Abstentions: 1

Resolution No. 17
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel BOGDANKA S.A. in respect of the performance of her duties in the financial year 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Ms Ewa Pawluczuk**, in respect of performance of her duties as a Member of the Company's Supervisory Board, for the period from 1 January 2012 to 27 April 2012.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes "for": 18,136,530

Number of votes "against": 0

Abstentions: 1

Resolution No. 18
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel BOGDANKA S.A. in respect of the performance of his duties in the financial year 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Witold Daniłowicz**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 27 April 2012 to 31 December 2012.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531
The percentage of shares in the share capital under which valid votes were cast was 53.32 %.
Total number of votes cast: 18,136,531
Number of votes “for”: 18,136,530
Number of votes “against”: 0
Abstentions: 1

Resolution No. 19
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel BOGDANKA S.A. in respect of the performance of his duties in the financial year 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Raimondo Eggink**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 27 April 2012 to 31 December 2012.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes "for": 18,136,531

Number of votes "against": 0

Abstentions: 0

Resolution No. 20
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel BOGDANKA S.A. in respect of the performance of his duties in the financial year 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Robert Bednarski**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 27 April 2012 to 31 December 2012.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes "for": 18,136,530

Number of votes "against": 0

Abstentions: 1

Resolution No. 21
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel BOGDANKA S.A. in respect of the performance of his duties in the financial year 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Dariusz Formela**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 27 April 2012 to 31 December 2012.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes "for": 18,136,530

Number of votes "against": 0

Abstentions: 1

Resolution No. 22
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: granting discharge to a Member of the Supervisory Board of Lubelski Węgiel BOGDANKA S.A. in respect of the performance of his duties in the financial year 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 393.1 and Article 395.2.3 of the Commercial Companies Code and Article 52.1.3 of the Company's Articles of Association, hereby grants discharge to **Mr Tomasz Mosiek**, in respect of performance of his duties as a Member of the Company's Supervisory Board, for the period from 27 April 2012 to 31 December 2012.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes "for": 18,136,530

Number of votes "against": 0

Abstentions: 1

Resolution No. 23
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: distribution of net profit for the 2012

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 395.2.2 of the Commercial Companies Code and Article 52.1.2 of the Company's Articles of Association, considering the assessment made by the Supervisory Board, hereby decides to distribute the net profit generated by the Company in 2012 in the **amount of PLN 287,026,808.52** (two hundred and eighty-seven million twenty-six thousand eight hundred and eight zlotys 52/100) as follows:

- 1. PLN 172,108,765.40** (one hundred and seventy-two million one hundred and eight thousand seven hundred and sixty-five zlotys 40/100) – allocate for a dividend, i.e. PLN 5.06 (five zlotys 06/100) per share.
- 2. PLN 114,918,043.12** (one hundred and fourteen million nine hundred and eighteen thousand forty-three zloty 12/100) – to the Company's reserve capital.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes “for”: 18,136,531

Number of votes “against”: 0

Abstentions: 0

Resolution No. 24
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: setting a dividend date and a dividend payment date.

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka, acting under Article 348.3 and 348.4 of the Commercial Companies Code and Article 52.1.4 of the Company's Articles of Association, hereby resolves as follows:

1. sets the dividend date to 15 September 2013
2. sets the dividend payment date to 1 October 2013.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes “for”: 18,136,531

Number of votes “against”: 0

Abstentions: 0

Resolution No. 25
OF THE ANNUAL GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 27 June 2013

regarding: adjournment of LW BOGDANKA S.A. Annual General Shareholders Meeting of 27 June 2013

Article 1

The Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. in Bogdanka adopted a resolution to adjourn the Annual General Shareholders Meeting of 27 June 2013 and reconvene said Meeting on 4 July 2013 at 11:00 am.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 18,136,531

The percentage of shares in the share capital under which valid votes were cast was 53.32 %.

Total number of votes cast: 18,136,531

Number of votes “for”: 14,252,185

Number of votes “against”: 0

Abstentions: 3,884,346

The resolution was adopted by the required majority of two-thirds of votes