

Current Report No. 28/2013

Date of preparation: 5 July 2013

Concluding an Annex to the Significant Agreement with PGNIG Termika S.A.

General legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

Content:

The Management Board of LW BOGDANKA S.A. with registered office in Bogdanka (the “Company”) hereby announces that on 5 July 2013 it concluded an Annex to the Agreement on Sale/Purchase of Power Coal (the “Agreement”) with PGNIG Termika S.A. with registered office in Warsaw at ul. Modlińska 15, 03-216 Warsaw. The Agreement concerns coal supplies provided by the Company between 2013 and 2015 for the purposes of, among others, Żerań Heat and Power Station and Siekierki Heat and Power Station, both owned by PGNIG Termika S.A. The Agreement was referred to in Current Reports Nos. 13/2012 of 23 April 2012, 13/2013 of 29 April 2013 and 14/2013 of 28 May 2013.

The Annex covers terms and conditions of supplies in 2014. Therefore, the condition subsequent referred to in Current Report No. 14/2013 does not apply.

As a result of concluding the Annex, the value of the entire Agreement currently amounts to **PLN 973.42 million**.

Other terms and conditions of the Agreement remain unchanged and do not differ from the market standards applied in such agreements.

The criterion for considering the Agreement significant is that it exceeds 10% of the value of the Company shareholders’ equity.

Legal basis for submitting the Report: Article 5.1.3 of the Regulation of the Minister of Finance on the Stock Exchange.