

Current Report No. 16/2013

Date of preparation: 28 May 2013

Subject: Resolution of the Management Board on a motion to the General Shareholders Meeting regarding distribution of net profit for the financial year 2012

Legal Basis: Art. 56.1.1 of the Act on Public Offering - current and periodic information

Content:

The Management Board of Lubelski Węgiel BOGDANKA S.A. (“Company”) with registered office in Bogdanka, hereby announces that on 28 May 2013 it adopted a resolution on a motion to the General Shareholders Meeting regarding distribution of net profit for the financial year 2012.

The Management Board proposes to distribute the net profit generated by the Company in 2012 in the **amount of PLN 287,026,808.52** (two hundred and eighty-seven million twenty-six thousand eight hundred and eight zlotys 52/100) as follows:

1. **PLN 172,108,765.40** (one hundred and seventy-two million one hundred and eight thousand seven hundred and sixty-five zlotys 40/100) – allocate for a dividend, **i.e. PLN 5.06** (five zlotys 06/100) per share.
2. The **remainder, i.e. PLN 114,918,043.12** (one hundred and fourteen million nine hundred eighteen thousand and forty-three zlotys 12/100) – to the Company's reserve capital.

The Management Board proposes to set the dividend date for 15 September 2013, and the dividend payment date for 1 October 2013.

A final decision regarding distribution of 2012 profit will be made by the Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A.

Legal basis for submitting the report: Article 38.1.11 of the Regulation of the Minister of Finance on the Stock Exchange