

Current Report No. 22/2013

Date of preparation: 27 June 2013

Subject: Adopting a resolution on dividend payment by LW Bogdanka S.A.

General legal basis: Article 56.1.2 of the Act on Public Offering – current and periodic information

Content:

The Management Board of Lubelski Węgiel BOGDANKA S.A. (the “Company”) hereby announces that the Annual General Shareholders Meeting held on 27 June 2013 adopted a resolution on distribution of net profit for 2012.

The Management Board decided to distribute the net profit generated by the Company in 2012 in the amount of **PLN 287,026,808.52** (two hundred eighty-seven million twenty-six thousand eight hundred and eight zlotys 52/100) as follows:

1. allocate **PLN 172,108,765.40** (one hundred seventy-two million one hundred and eight thousand seven hundred and sixty-five zlotys 40/100) for a dividend, **i.e. PLN 5.06** (five zlotys 06/100) per share.
2. allocate **PLN 114,918,043.12** (one hundred fourteen million nine hundred eighteen thousand and forty-three zlotys 12/100) for the Company’s reserve capital.

The number of shares subject to dividend is 34,013,590.

The Annual General Shareholders Meeting scheduled the dividend date for 15 September 2013 and the dividend payment date for 1 October 2013.

In light of the above, the period between the dividend date and the dividend payment date does not exceed 15 business days and therefore, complies with part IV, item 6 of the Code of Best Practice for WSE Listed Companies, which is attached as an Appendix to Resolution No. 19/1307/2012 of the WSE Board of 21 November 2012.

Legal basis for submitting the report: Article 38.2 of the Regulation of the Minister of Finance on the Stock Exchange