

Current report No. 46/2013

Date of preparation: 27 December 2013.

Subject: Acquisition of Bonds by a Bank under a Bond Issue Programme

General legal basis: Article 56.1.1 of the Act on Public Offering – confidential information

Content:

The Management Board of LW Bogdanka S.A. with registered office in Bogdanka (the "Company") hereby announces that on 27 December 2013, Bank POLSKA KASA OPIEKI SPÓŁKA AKCYJNA (the "Bank") acquired serie of bonds issued under a Bond Issue Programme (the "Programme"), established pursuant to an agreement with the Bank, as announced in Current Report No. 33/2013 of 23 September 2013.

In pursuance of the Programme, the Bank acquired 500 (five hundred) series BOGD03 300918 bonds, with a nominal value of PLN 100,000 (one hundred thousand zlotys) each. The aggregate amount of bond serie acquired by the Bank is PLN 50,000,000 (fifty million). Redemption date for the series BOGD03 300918 bonds is scheduled for 30 September 2018.

The interest rate of both series is based on WIBOR 3M, increased by a fixed margin.

Legal basis for submitting the report: Article 56.1.1 of the Act on Public Offering – confidential information