

Current Report No. 10/2014

Date of preparation: 12 June 2014

Subject: Adopting a resolution on dividend payment by LW Bogdanka S.A.

General legal basis: Article 56.1.2 of the Act on Public Offering – current and periodic information

Content:

The Management Board of Lubelski Węgiel BOGDANKA S.A. (the “Company”) hereby announces that the Annual General Shareholders Meeting held on 12 June 2014 adopted a resolution on distribution of net profit for 2013.

The Annual General Shareholders Meeting decided to distribute the net profit generated by the Company in 2013 in the amount of **PLN 326,529,845.95** (three hundred and twenty-six million five hundred twenty-nine thousand eight hundred and forty-five zlotys 95/100) as follows:

1. **PLN 197,278,822.00** (one hundred and ninety-seven million two hundred and seventy-eight thousand eight hundred and twenty-two zlotys 00/100) – allocate for a dividend, **i.e. PLN 5.80** (five zlotys 80/100) per share.
2. The **remainder, i.e. PLN 129,251,023.95** (one hundred and twenty-nine million two hundred fifty-one thousand and twenty-three zlotys 95/100) – to the Company’s reserve capital.

The above proposal is in line with the dividend policy for 2013-2015 adopted by the Company.

The number of shares subject to dividend is 34,013,590.

The Annual General Shareholders Meeting scheduled the dividend date for 11 September 2014 and the dividend payment date for 2 October 2014.

In light of the above, the period between the dividend date and the dividend payment date does not exceed 15 business days and therefore, complies with part IV, item 6 of the Code of Best Practice for WSE Listed Companies, which is attached as an Appendix to Resolution No. 19/1307/2012 of the WSE Board of 21 November 2012.

Legal basis for submitting the report: Article 38.2 of the Regulation of the Minister of Finance on the Stock Exchange