

Current Report No. 4/2015

Date of preparation: 29 April 2015

Subject: Resolution of the Management Board on a motion to the General Shareholders Meeting regarding distribution of net profit for the financial year 2014

Legal Basis: Art. 56.1.2 of the Act on Public Offering - current and periodic information

Content:

The Management Board of Lubelski Węgiel BOGDANKA S.A. ("Company") with registered office in Bogdanka, hereby announces that on 29 April 2015 it adopted a resolution on a motion to the General Shareholders Meeting regarding distribution of net profit for the financial year 2014.

The Management Board proposes to distribute the net profit generated by the Company in 2014 in the **amount of PLN 272,942,404.07** (two hundred and seventy- two million nine hundred forty- two thousand four hundred and four zlotys 07/100) as follows:

1. **PLN 102,040,770.00** (one hundred and two millions forty thousand seven hundred and seventy zlotys 00/100) – allocate for a dividend, i.e. PLN 3.00 (three zlotys 00/100) per share.
2. The **remainder, i.e. PLN 170,901,634.07** (one hundred and seventy million nine hundred and one thousand six hundred and thirty-four zlotys 07/100) – to the Company's reserve capital, to funding the Company's development investments.

The Management Board proposes to set the dividend date for 17 September 2015, and the dividend payment date for 8 October 2015.

A final decision regarding distribution of 2014 profit will be made by the Annual General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A.

Legal basis for submitting the report: Article 38.1.11 of the Regulation of the Minister of Finance on the Stock Exchange