

## Current Report No. 14/2015

Date of preparation: 18 June 2015

### Subject: Adopting a resolution on dividend payment by LW Bogdanka S.A.

*General legal basis: Article 56.1.2 of the Act on Public Offering – current and periodic information*

#### *Content:*

The Management Board of Lubelski Węgiel BOGDANKA S.A. (the “Company”) hereby announces that the Annual General Shareholders Meeting held on 18 June 2015 adopted a resolution on distribution of net profit for 2014.

The Annual General Shareholders Meeting decided to distribute the net profit generated by the Company in 2014 in the amount of **PLN 272,942,404.07** (two hundred and seventy-two million nine hundred forty-two thousand four hundred and four zlotys 7/100) as follows:

1. **PLN 119,047,565.00** (one hundred and nineteen million forty-seven thousand five hundred sixty-five zlotys 00/100) – allocate for a dividend, **i.e. PLN 3.50** (three zlotys 50/100) per share.
2. The **remainder, i.e. PLN 153,894,839.07** (one hundred fifty-three million eight hundred ninety-four thousand eight hundred thirty-nine zlotys 7/100) – to the Company’s reserve capital.

The number of shares subject to dividend is 34,013,590.

The Annual General Shareholders Meeting scheduled the dividend date for 17 September 2015 and the dividend payment date for 8 October 2015.

In light of the above, the period between the dividend date and the dividend payment date does not exceed 15 business days and therefore, complies with part IV, item 6 of the Code of Best Practice for WSE Listed Companies, which is attached as an Appendix to Resolution No. 19/1307/2012 of the WSE Board of 21 November 2012.

Legal basis for submitting the report: Article 38.2 of the Regulation of the Minister of Finance on the Stock Exchange