Resolution No. 63/VIII/2013 of the Supervisory Board of Lubelski Węgiel Bogdanka S.A. dated 28 May 2013

regarding: considering a draft resolution of the Company's Annual General Shareholders Meeting and issuing opinion thereon

Article 1

Acting under Article 53.1 of the Company's Articles of Association, as well as in compliance with the motion of the Company's Management Board expressed in Article 1.1.2 of the Resolution of the Management Board No. 710/VII/2013 of 28 May 2013, the Company's Supervisory Board has considered and issued a positive opinion on the draft resolution of the Annual General Shareholders Meeting regarding an issue of series A subscription warrants with the exclusion of pre-emptive right, conditional increase in the Company's share capital with the exclusion of a pre-emptive right, consent to carry out the Management Options Scheme in 2013-2018, presented by the Management Board.

The draft resolution of the Annual General Shareholders Meeting is enclosed as Attachment 1 to the resolution.

Article 2

The Resolution shall become effective on the day of its adoption.

7 votes were cast in the open ballot: votes "for": 7, votes "against": 0, abstentions: 0.

Supervisory Board: Robert Bednarski Witold Daniłowicz Raimondo Eggink vote cast in writing Dariusz Formela Eryk Karski Stefan Kawalec Tomasz Mosiek