

Current Report No. 23/2015

Date of preparation: 12 August 2015

Subject: Court registration of amendments in the Articles of Association of LW Bogdanka S.A. and adoption of uniform text of the Articles of Association.

General legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

Content:

The Management Board of LW Bogdanka S.A. ("Company") hereby informs you that on 12 August 2015, based on information corresponding to the current excerpt from the Register of Entrepreneurs, downloaded under Article 4.4aa of the Polish Act on the National Court Register of 20 August 1997, which presents the situation as at 12 August 2015, the Company was informed about the decision of the District Court for Lublin-Wschód in Lublin, with registered office in Świdnik, VI Commercial Division of the National Court Register, on registering amendments to the Company's Articles of Association on 11 August 2015.

At the same time, the Management Board of the Company hereby publishes the uniform text of the Company's Articles of Association adopted by the Management Board of LW Bogdanka S.A. on 26 June 2015. The resolution of the Supervisory Board on adopting the uniform text of the Articles of Association came in force on the date of registering the provisions of the Articles of Association in the National Court Register.

The uniform text of the Company's Articles of Association incorporates amendments, which were introduced to the Company's Articles of Association by virtue of Resolutions Nos. 22 to 23 of the Annual General Shareholders Meeting of the Company adopted on 18 June 2015, of which the Company notified in Current Reports Nos. 16/2015 and 17/2015 of 19 June 2015.

The existing provisions of the Company's Articles of Association and the resolved amendments thereto are attached to this report.

Legal basis for submitting the report: Article 38.1.2 of the Regulation of the Minister of Finance on the Stock Exchange