



Warsaw, 4 November 2015

Lubelski Węgiel BOGDANKA S.A.**Bogdanka****21-013 Puchaczów**

Acting pursuant to Article 69 of the Act on Public Offering and Conditions for Introduction of Financial Instruments into Organised Trading System as well as on Public Companies of 29 July 2005 (Dz. U. [Journal of Laws] of 2009, No. 185, item 1439, as amended), we hereby inform you that in response to the tender offer for the shares in Lubelski Węgiel Bogdanka S.A. ("Company"), Nationale Nederlanden Open Pension Fund ("Fund") sold its shares in the Company, thereby reducing its shareholding below 5% of the votes at the General Shareholders Meeting of the Company. The settlement took place on 29 October 2015.

Prior to the sale of shares, the Fund held 4,805,609 (four million eight hundred five thousand six hundred and nine) shares in the Company, representing 14.13% of the Company's share capital and was entitled to 4,805,609 (four million eight hundred five thousand six hundred and nine) votes at the Company's General Shareholders Meeting, which accounted for 14.13 % of the total vote.

As at 4 November 2015, the securities account of the Fund contains 1,191,736 (one million one hundred ninety-one thousand seven hundred and thirty-six) shares in the Company, representing 3.50% of the Company's share capital. The shares confer the right to 1,191,736 (one million one hundred ninety-one thousand seven hundred and thirty-six) votes at the Company's General Shareholders Meeting, which accounts for 3.50 % of the total vote.

Yours faithfully,

PRESIDENT OF THE MANAGEMENT BOARD

Grzegorz Chłopek

VICE-PRESIDENT OF THE MANAGEMENT
BOARD

Ewa Radkowska-Świętoń