

## Current Report No. 47/2015

Date of preparation: 23 November 2015

**Subject: Dismissal of the Management Board members of the 8th term of office and appointment of the Management Board for the 9th term of office**

*General legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information*

### *Content:*

The Management Board of Lubelski Węgiel BOGDANKA S.A. with registered office in Bogdanka (Company) hereby announces that on 23 November 2015 the Company's Supervisory Board adopted the following resolutions:

- dismissal of **Mr Zbigniew Stopa**, holding the position of the **President of the Management Board**, from the composition of the Company's Management Board;
- dismissal of **Mr Waldemar Bernaciak**, holding the position of the **Vice-President of the Management Board, Trade and Logistics**, from the composition of the Company's Management Board;
- dismissal of **Mr Yves Marie Gerard Roger de Bazelaire de Boucheporn**, holding the position of the **Vice-President of the Management Board, Economic and Financial Affairs**, from the composition of the Company's Management Board;
- dismissal of **Mr Krzysztof Szlaga**, holding the position of the **Vice-President of the Management Board, Procurement and Investments**, from the composition of the Company's Management Board;
- appointment of **Mr Zbigniew Stopa** to the position of the **President of the Management Board**;
- appointment of **Mr Waldemar Bernaciak** to the position of the **Vice-President of the Management Board, Trade and Logistics**;

- appointment of **Mr Jakub Stęchły** to the position of the **Vice-President of the Management Board, Procurement and Investments**;
- appointment of **Mr Piotr Janicki** to the position of the **Vice-President of the Management Board, Economic and Financial Affairs**.

All of the above resolutions shall become effective on the day of their adoption.

All members of the Management Board have been appointed for a joint term of office lasting three years.

In accordance with the statements provided by the new members of the Management Board, none of them holds a position in a company competitive to LWB as a partner of a civil partnership, a partnership, or a member of a governing body of a company, nor holds a position of a member in a governing body of any other competitive legal person.

In accordance with the statements provided by the new members of the Management Board, none of them is entered into the Register of Insolvent Debtors, maintained pursuant to the National Court Register Act.

The Company's Management Board encloses detailed information about education, qualifications and positions held by the appointed members of the LW BOGDANKA S.A. Management Board, together with the description of their professional careers.

Legal Basis: Article 5.1.21 and 5.1.22 of the Regulation of the Minister of Finance on the Stock Exchange st.1 pkt. 21, 22