

Current Report 10/2016

Date of preparation: 9 March 2016

Subject: Information on unaudited financial results for 2015

General legal basis: Article 56.1.1 of the Act on Public Offering - confidential information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the “Company”) hereby informs you that on 8 March 2016 it decided to publish the unaudited financial results for 2015 which are as follows:

	LW Bogdanka S.A.	LW Bogdanka Group
Revenue	PLN 1 883,118,000	PLN 1,885,371,000
EBITDA	PLN 678,170,000	PLN 686,298,000
EBIT	PLN -328,502,000	PLN -326,221,000
Net profit/(loss)	PLN -278,029,000	PLN -279,626,000

The Company's result was mostly affected by impairment losses indicating balance-sheet loss of asset value by PLN 624.8 million. The impairment loss was announced by the Company in Current Report No. 9/2016 of 4 March 2016.

If the impairment loss was not made, the net profit in 2015 would amount to PLN 228,036,000 for LW Bogdanka S.A. and 226,439,000 for the LW Bogdanka S.A. Group.

The final results will be presented in the financial statements of LW Bogdanka S.A. and the LW Bogdanka Group for 2015, to be published on 21 March 2016.