

Current Report No. 25/2016

Prepared on: 6 June 2016

Subject: Supervisory Board's assessment of the motion submitted by the Management Board of Lubelski Węgiel BOGDANKA S.A. regarding coverage of net loss for 2015

Legal basis. Article 56.1.2. of the Act on Public Offering - current and periodic information

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Further to Current Report No. 23/2016 of 25 May 2016, the Management Board of Lubelski Węgiel BOGDANKA S.A. (the "Company") with registered office in Bogdanka, hereby informs you that on 6 June 2016 the Company's Supervisory Board, having considered a rationale included in the Management Board's Resolution No. 528/IX/2016 of 25 May 2016, resolved to positively assess the motion submitted by the Management Board to the Annual Shareholders Meeting regarding coverage of net loss for 2015, according to which the net loss of PLN 278,029,548.37 will be covered in full from the reserve capital and the Company will not pay out dividend from capitals created from previous years' profits.

A final decision regarding the coverage of net loss for 2015 will be made by the the Annual Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A.

Legal basis: Article 38.1.11 of the Regulation of the Minister of Finance on the Stock Exchange