

Current Report No. 22/2016

Date of preparation: 13 May 2016

Subject: Appointment of new members of the Management Board

General legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka (the Company) hereby announces that on 13 May 2016 the Company's Supervisory Board adopted resolutions, effective as of 23 May 2016, on the appointment of:

- **Mr Sławomir Karlikowski** to the position of the **Vice-President of the Management Board, Production – Head of Mining Supervision in Mining Facility;**
- **Mr Marcin Kapkowski** to the position of the **Vice-President of the Management Board, Procurement and Investments.**

According to the presented declarations, the new members of the Management Board are not involved in any activity competing with the Company. They are not shareholders in any partnership competing with the Company, they do not hold positions in corporate bodies of any company competing with the Company, and they are not members of corporate bodies of any legal persons competing with the Company. They are not entered into the Register of Insolvent Debtors maintained under the Act on the National Court Register of 20 August 1997 (Dz. U. [*Journal of Laws*] of 1997, No. 121, item 769).

The Company's Management Board encloses detailed information about education, qualifications and positions held by the appointed members of the LW Bogdanka S.A. Management Board, together with the description of their professional careers.

Legal Basis: Article 5.1.22 of the Regulation of the Finance Minister on the Stock Exchange