

Current Report No. 12/2016

Date of preparation: 24 March 2016

Subject: Dismissal of the Management Board members and appointment of the new Management Board members

General legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka (Company) hereby announces that on 24 March 2016 the Company's Supervisory Board adopted its resolutions on the dismissal from the Management Board from 31 March 2016:

- **Mr Zbigniew Stopa**, holding the position of the **President of the Management Board**;
- **Mr Waldemar Bernaciak**, holding the position of the **Vice-President of the Management Board, Trade and Logistics**;
- **Mr Piotr Janicki**, holding the position of the **Vice-President of the Management Board, Economic and Financial Affairs**;
- **Mr Jakub Stęchły**, holding the position of the **Vice-President of the Management Board, Procurement and Investments**

and the appointment with effect from 1 April 2016:

- **Mr Krzysztof Szlaga** to the position of the **President of the Management Board**;
- **Mr Stanisław Misterek** to the position of the **Vice-President of the Management Board, Economic and Financial Affairs**;
- **Mr Adam Partyka** to the position of the **Vice-President of the Management Board, Labor and Social Affairs**.

Legally required statements will be supplemented in the next report.

The Company's Management Board encloses detailed information about education, qualifications and positions held by the appointed members of the LW Bogdanka S.A. Management Board, together with the description of their professional careers.

Legal Basis: Article 5.1.21 and 5.1.22 of the Regulation of the Minister of Finance on the Stock Exchange st.1 pkt. 21, 22