

Resolution No. 1
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: electing the Chairman of the Extraordinary General Shareholders Meeting

Article 1

Acting under Article 409.1 of the Polish Commercial Companies Code and Article 8 of the Rules of Procedure of the General Shareholders Meeting, the Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka hereby elects Mr Szymon Jankowski to act as the Chairman of the General Shareholders Meeting.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 28,050,934

The percentage of shares in the share capital under which valid votes were cast was 82.47%

Total number of votes cast: 28,050,934

Number of votes “for”: 28,050,934

Number of votes “against”: 0

Abstentions: 0

The resolution was adopted

Resolution No. 2
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: adopting the agenda of the Extraordinary General Shareholders Meeting

Article 1

The Extraordinary General Shareholders Meeting of Lubelski Węgiel BOGDANKA S.A. with registered office in Bogdanka adopts the agenda of the Extraordinary General Shareholders Meeting in the following wording:

- 1) Opening the General Shareholders Meeting.
- 2) Electing the Chairman of the General Shareholders Meeting.
- 3) Acknowledging that the General Shareholders Meeting has been validly convened and acknowledging its capacity to adopt resolutions.
- 4) Adopting the agenda.
- 5) Adopting a resolution on amendment to the Rules of Procedure of the General Shareholders Meeting.
- 6) Adopting a resolution on the rules for determining the remuneration of Management Board members.
- 7) Adopting a resolution on the rules for determining the remuneration of Supervisory Board members.
- 8) Adopting resolutions on changes in the composition of the Supervisory Board.
- 9) Miscellaneous.
- 10) Closing the General Shareholders Meeting.

Article 2

The Resolution shall become effective on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 28,050,934

The percentage of shares in the share capital under which valid votes were cast was 82.47%

Total number of votes cast: 28,050,934

Number of votes “for”: 28,050,934

Number of votes “against”: 0

Abstentions: 0

The resolution was adopted

Resolution No. 3
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: on amendment to the Rules of Procedure of the General Shareholders Meeting

Article 1

The Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 12.1 of the Articles of Association of the Company, resolves to amend the Rules of Procedure of the General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. adopted by virtue of Resolution No. 4 of the Extraordinary General Shareholders Meeting of the Company of 17 August 2016 so that in Article 12.9 of the Rules of Procedure the second sentence, having the following wording: "The Chairman will then read out the resolution which has been adopted," is deleted.

Article 2

The Resolution will enter into force on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 28,040,246

The percentage of shares in the share capital under which valid votes were cast was 82.44%

Total number of votes cast: 28,040,246

Number of votes "for": 27,599,323

Number of votes "against": 438,178

Abstentions: 2,745

The resolution was adopted

Resolution No. 4
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: on the rules for determining the remuneration of Management Board members

Acting under Article 378.2 of the Commercial Companies Code, the Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka Spółka Akcyjna with registered office in Bogdanka (“Company” or “LWB Bogdanka”) hereby resolves as follows:

Article 1

1. An agreement for the provision of management services shall be signed with a Member of the Management Board of the Company for the time corresponding to the Member’s term of office (“Agreement”) and will include a duty of personal performance whether or not the Member acts as a business entity.
2. The wording of the Agreement shall be determined by the Supervisory Board in accordance with this Resolution.

Article 2

1. The total remuneration of a Member of the Management Board of the Company shall consist of a fixed part, which is the monthly basic remuneration (“Fixed Remuneration”), and a variable part, which is the additional remuneration for a financial year of the Company (“Variable Remuneration”).
2. The amount of the monthly Fixed Remuneration of a Member of the Management Board shall be determined as an amount of money by the Supervisory Board, provided that:
 - a) The Fixed Remuneration of the President of the Management Board shall be determined as a multiple of the average remuneration in the corporate sector excluding bonuses from profits in the fourth quarter of the previous year as announced by the President of the Central Statistical Office of Poland using a multiplier between seven and fifteen;
 - b) The Fixed Remuneration of any of the other Members of the Management Board shall be determined as a multiple of the average remuneration in the corporate sector excluding bonuses from profits in the fourth quarter of the previous year as announced by the

President of the Central Statistical Office of Poland using a multiplier between seven and fifteen;

Article 3

1. Variable Remuneration shall depend on the degree of accomplishment of Management Goals and may not exceed 100% of Fixed Remuneration.
2. A general list of Management Goals is determined as follows:
 - a) to pursue the Mission and Strategy of the ENEA Group, which shall prevail for the benefit of the ENEA Group;
 - b) to pursue the Development Strategy of Lubelski Węgiel Bogdanka S.A. and the Enea Group's mining area;
 - c) to pursue the Enea Group's corporate governance rules;
 - d) to perform parameters and indicators set out in the Technical and Economic Plan of Lubelski Węgiel Bogdanka S.A. for the given financial year, including in particular EBITDA, unit mining cash cost, revenue, cash flow;
 - e) to perform investments in line with the budget defined in the Technical and Economic Plan for the given financial year;
 - f) to perform the level of coal production and sales, in line with the Technical and Economic Plan for the given financial year;
 - g) to reduce management board costs or operations costs.
3. The following additional Management Goals are hereby determined:
 - a) implement remuneration rules, which must be in accordance with the provisions of the Act of 9 June 2016 on *the rules for determining the remuneration of persons managing certain companies* ("Act"), for members of management and supervisory bodies in all subsidiaries of LWB Bogdanka – to be completed by 31 May 2017;
 - b) ensure such composition of the supervisory board of each of the subsidiaries of LWB Bogdanka so that their members are entitled to be on respective supervisory boards, which must be confirmed by a positive result of the examination for candidates for members of supervisory boards, or hold authorisations under which they are discharged from duty to pass the examination – to be completed 30 November 2017.
4. The Supervisory Board shall be authorised to define any Management Goals more specifically with identification of weights for those Goals and objective and measurable indicators of their accomplishment and acceptance (Key Performance Indicators, KPI), taking into account that:

- a) A Member of the Management Board shall be entitled to receive Variable Remuneration after approval of the directors' report on operations of the company and financial statements of the company for the previous financial year and after discharging the Member of his or her duties by the General Shareholders Meeting;
 - b) The payment of part of Variable Remuneration may be deferred, for a period not longer than 36 months, until the relevant conditions are met within the specified time limit and in accordance with the determined Management Goals, when that part of Variable Remuneration may be paid in its entirety or in part as at the end of a settlement period;
 - c) Variable Remuneration shall be recalculated *pro rata* to the number of days on which a Member of the Management Board provided services in a financial year;
 - d) The Supervisory Board confirms if individual Members of the Management Board for whom Management Goals were set for a given financial year and who held their functions in a financial year under assessment meet the conditions of payment of their Variable Remuneration and determines the amounts due, on the basis of the financial statements verified by the auditors and other documents depending on the Goals set.
5. The expiration of a mandate subject to assessment in terms of accomplishment of Management Goals shall not revoke the right to Variable Remuneration, on the conditions set out in Articles 3.1 to 3.4 above, provided that the time over which the function was held in the financial year under assessment was longer than 6 (six) months.

Article 4

- 1. Under the Agreement, a Member of the Management Board shall be obliged to notify an intent to become the member of a governing body of another commercial-law partnership or company or the acquisition of shares in such partnership or company or to obtain the approval of the Supervisory Board for the above activities and may be prohibited from holding any function on any governing bodies of another commercial-law partnership or company or may be subject to other restrictions on additional activities of such Member of the Management Board.
- 2. A Member of the Management Board may not earn any remuneration for performance of duties of the member of a governing body in any subsidiary of the Company in the group of companies within the meaning of Article 4.14 of the Act of 16 February 2007 on the protection of competition and consumers.
- 3. The Supervisory Board shall be authorised to determine the prohibitions and restrictions mentioned in Articles 4.1 and 4.2 above, the reporting obligations related to compliance with the above and the sanctions to be applied in the case of non-compliance.

Article 5

The Supervisory Board shall determine in the Agreement the scope and principles on which a Member of the Management Board may use the technical equipment and resources owned by the Company which are required to perform his or her function and may determine limits of costs, or the manner of their determination, which will be covered by the Company in connection with the provision to and use by the Member of the Management Board of such equipment and resources for business purposes.

Article 6

1. In the event of expiration of mandate, especially as a result of death, dismissal or resignation, the Agreement shall be dissolved on the last day on the Management Board without any additional actions.
2. Each of the Parties shall have a right to terminate the Agreement without notice in the event of gross breach of the Agreement by the other Party.
3. Each of the Parties shall have a right to terminate the Agreement for any reasons other than those specified in Article 6.2 upon 3 (three) months' notice at maximum, provided that if an event mentioned in Article 6.1 occurs during the notice period leading to dissolution of the Agreement as a result of discontinuance of holding the function, the Agreement will be dissolved in accordance with Article 6.1.
4. In the event of dissolution or termination of the Agreement by the Company due to any reasons other than those set out in Article 6.2, the Member of the Management Board may be granted a severance pay not higher than 3 (three) times his or her Fixed Remuneration, provided that the Member of the Management Board held his or her function for at least 12 (twelve) months before the Agreement was dissolved or terminated.
5. A Member of the Management Board shall not be entitled to receive the severance pay mentioned in Article 6.4 in any of the following cases:
 - a) The Agreement is terminated, dissolved or amended as a result of change of the function held by the Manager on the Management Board;
 - b) The Agreement is terminated, dissolved or amended as a result of appointment of the Manager for the next term of office of the Management Board;
 - c) Appointment as member of the management board of a company within the Enea Group;
 - d) Resignation from the function held.

Article 7

1. The Supervisory Board may sign a non-compete agreement with a Member of the Management Board, which will be in force after the Member ceases to hold his or her function, provided that such agreement may only be concluded if the Member of the Management Board held his or her function by a period of at least 6 (six) months and its amount may not exceed 50% of his or her Fixed Remuneration mentioned in Article 2.2 of this Resolution.
2. It is forbidden to sign a non-compete agreement after dissolution or termination of an agreement for the provision of management services.
3. The non-compete period may not exceed 6 (six) months after a Member of the Management Board ceased to hold such function.
4. In the event of non-performance or undue performance of the non-compete agreement by a Member of the Management Board, such Member will be obliged to pay liquidated damages to the Company not lower than the amount of the compensation for the entire non-compete period.
5. The Supervisory Board shall be required to determine in a non-compete agreement at least the activities deemed competitive with the activities of the Company, the amount of compensation for compliance with the non-compete obligation, dates of payment of such compensation, disclosure requirements binding on the manager and the cases in which the non-compete obligation cease to apply, and may also determine the right of the Company to rescind the non-compete agreement or the rights of the parties to terminate the non-compete agreement.

Article 8

The Resolution will enter into force on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 28,040,246

The percentage of shares in the share capital under which valid votes were cast was 82.44%

Total number of votes cast: 28,040,246

Number of votes “for”: 25,915,461

Number of votes “against”: 552,342

Abstentions: 1,572,443

The resolution was adopted

Resolution No. 5
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: on the rules for determining the remuneration of Supervisory Board members

Acting under Article 392.1 of the Commercial Companies Code, the Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka Spółka Akcyjna with registered office in Bogdanka (“Company” or “LWB Bogdanka”) hereby resolves as follows:

Article 1

1. The monthly remuneration of members of the Supervisory Board is hereby determined as the product of the average monthly remuneration in the corporate sector excluding bonuses from profits in the fourth quarter of the previous year as announced by the President of the Central Statistical Office of Poland and the following multiplier:
 - a) For the Chairman of the Supervisory Board: 1,0
 - b) For the other members of the Supervisory Board: 1,0
2. A member of the Supervisory Board shall be entitled to receive the remuneration mentioned in Article 1.1 irrespective of the number of the meetings convened.
3. Members of the Supervisory Board who sit on the Audit Committee shall not be entitled to additional remuneration.
4. In connection with the internal regulations of the Enea Group with respect to the rules of remuneration applicable to supervisory bodies of subsidiaries, the indicated representatives of the Enea Group who sit on the Company’s Supervisory Board (“the Enea Group Representative”) shall not be entitled to remuneration for holding a function in the Supervisory Board. Enea S.A. shall inform the Company which Supervisory Board members are the Enea Group Representatives within the meaning of this section.
5. If a member of the Supervisory Board is appointed or dismissed during a calendar month, the remuneration specified in Article 1.1 above shall be calculated on a pro rata basis, in proportion to the number of days of their membership in a given month.
6. The abovementioned remuneration shall be paid by the 10th day of the month following the month of holding the function.

7. A member of the Supervisory Board shall not be entitled to remuneration for a given month if he or she did not attend any of the properly convened meetings and his or her absence has not been justified. It is the Supervisory Board that decides, by way of a resolution, whether a member's absence from a meeting will be rendered justified or unjustified.

Article 2

1. Remuneration of the members of the Supervisory Board is charged to the Company's operating expenses.
2. The Company also covers, under Article 392.3 of the Commercial Companies Code, the costs incurred in connection with holding a function of a Supervisory Board member, in particular the costs of travel from the place of residence to the place of the Supervisory Board meeting and back, the costs incurred in connection with exercising individual supervision as well as the costs of allowances and accommodation.
3. In compliance with the Personal Income Tax Act, during the course of the year, the Company calculates and deducts advances on personal income tax on the salaries of the Supervisory Board members.

Article 3

Resolution No. 5 of the Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. with registered office in Bogdanka of 17 August 2016 on the rules and amounts of remuneration of the Supervisory Board members shall be repealed.

Article 4

The Resolution will enter into force on the day of its adoption.

In an open voting over the resolution, the number of shares under which valid votes were cast was 28,040,246

The percentage of shares in the share capital under which valid votes were cast was 82.44%

Total number of votes cast: 28,040,246

Number of votes "for": 25,871,917

Number of votes "against": 552,342

Abstentions: 1,615,987

The resolution was adopted

Resolution No. 6
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: dismissing a member of the Supervisory Board

Article 1

The Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 385.1 of the Commercial Companies Code and Article 12.1.5 and Article 14.2 of the Company's Articles of Association, hereby dismisses from the Supervisory Board Mr Szymon Jankowski.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 28,050,934

The percentage of shares in the share capital under which valid votes were cast was 82.47%

Total number of votes cast: 28,050,934

Number of votes “for”: 23,573,960

Number of votes “against”: 563,030

Abstentions: 3,913,944

The resolution was adopted

Resolution No. 7
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: dismissing a member of the Supervisory Board

Article 1

The Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 385.1 of the Commercial Companies Code and Article 12.1.5 and Article 14.2 of the Company's Articles of Association, hereby dismisses from the Supervisory Board Mrs Magdalena Kaczmarek.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 28,050,934

The percentage of shares in the share capital under which valid votes were cast was 82.47%

Total number of votes cast: 28,050,934

Number of votes “for”: 23,573,960

Number of votes “against”: 563,030

Abstentions: 3,913,944

The resolution was adopted

Resolution No. 8
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: dismissing a member of the Supervisory Board

Article 1

The Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 385.1 of the Commercial Companies Code and Article 12.1.5 and Article 14.2 of the Company's Articles of Association, hereby dismisses from the Supervisory Board Mr Mirosław Kowalik.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 28,050,934

The percentage of shares in the share capital under which valid votes were cast was 82.47%

Total number of votes cast: 28,050,934

Number of votes “for”: 23,573,960

Number of votes “against”: 563,030

Abstentions: 3,913,944

The resolution was adopted

Resolution No. 9
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: dismissing a member of the Supervisory Board

Article 1

The Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 385.1 of the Commercial Companies Code and Article 12.1.5 and Article 14.2 of the Company's Articles of Association, hereby dismisses from the Supervisory Board Mr Przemysław Krasadomski.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 28,050,934

The percentage of shares in the share capital under which valid votes were cast was 82.47%

Total number of votes cast: 28,050,934

Number of votes “for”: 23,573,960

Number of votes “against”: 563,030

Abstentions: 3,913,944

The resolution was adopted

Resolution No. 10
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: dismissing a member of the Supervisory Board

Article 1

The Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 385.1 of the Commercial Companies Code and Article 12.1.5 and Article 14.2 of the Company's Articles of Association, hereby dismisses from the Supervisory Board Mr Wiesław Piosik.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 28,050,934

The percentage of shares in the share capital under which valid votes were cast was 82.47%

Total number of votes cast: 28,050,934

Number of votes “for”: 23,573,960

Number of votes “against”: 563,030

Abstentions: 3,913,944

The resolution was adopted

Resolution No. 11
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: dismissing a member of the Supervisory Board

Article 1

The Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 385.1 of the Commercial Companies Code and Article 12.1.5 and Article 14.2 of the Company's Articles of Association, hereby dismisses from the Supervisory Board Mr Michał Stopyra.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 28,050,934

The percentage of shares in the share capital under which valid votes were cast was 82.47%

Total number of votes cast: 28,050,934

Number of votes “for”: 23,573,960

Number of votes “against”: 563,030

Abstentions: 3,913,944

The resolution was adopted

Resolution No. 12
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: appointing a member of the Supervisory Board

Article 1

1. The Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 385.1 of the Commercial Companies Code and Article 12.1.5 and Article 14.2 of the Company's Articles of Association, hereby appoints to the Supervisory Board Mr Szymon Jankowski.
2. The member of the Supervisory Board is appointed for a joint three-year term of office.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 28,050,934

The percentage of shares in the share capital under which valid votes were cast was 82.47%

Total number of votes cast: 28,050,934

Number of votes “for”: 26,971,917

Number of votes “against”: 563,030

Abstentions: 515,987

The resolution was adopted

Resolution No. 13
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: appointing a member of the Supervisory Board

Article 1

1. The Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 385.1 of the Commercial Companies Code and Article 12.1.5 and Article 14.2 of the Company's Articles of Association, hereby appoints to the Supervisory Board Mrs Magdalena Kaczmarek.
2. The member is appointed for a joint three-year term of office.
3. Mrs Magdalena Kaczmarek is hereby obliged to fulfil one of requirements to be met by candidates for member of the Supervisory Board listed in Article 19.1.1 let. a to j of the Act on the Rules Governing Management of State Property of 16 December 2016 (Dz. U. of 2016, item 2259) - by 15 November 2017.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 28,050,934

The percentage of shares in the share capital under which valid votes were cast was 82.47%

Total number of votes cast: 28,050,934

Number of votes "for": 26,971,917

Number of votes "against": 563,030

Abstentions: 515,987

The resolution was adopted

Resolution No. 14
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: appointing a member of the Supervisory Board

Article 1

1. The Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 385.1 of the Commercial Companies Code and Article 12.1.5 and Article 14.2 of the Company's Articles of Association, hereby appoints to the Supervisory Board Mr Mirosław Kowalik.
2. The member is appointed for a joint three-year term of office.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 28,050,934

The percentage of shares in the share capital under which valid votes were cast was 82.47%

Total number of votes cast: 28,050,934

Number of votes "for": 26,971,917

Number of votes "against": 563,030

Abstentions: 515,987

The resolution was adopted

Resolution No. 15
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: appointing a member of the Supervisory Board

Article 1

1. The Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 385.1 of the Commercial Companies Code and Article 12.1.5 and Article 14.2 of the Company's Articles of Association, hereby appoints to the Supervisory Board Mr Przemysław Krasadomski.
2. The member is appointed for a joint three-year term of office.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 28,050,934

The percentage of shares in the share capital under which valid votes were cast was 82.47%

Total number of votes cast: 28,050,934

Number of votes "for": 26,971,917

Number of votes "against": 563,030

Abstentions: 515,987

The resolution was adopted

Resolution No. 16
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: appointing a member of the Supervisory Board

Article 1

1. The Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 385.1 of the Commercial Companies Code and Article 12.1.5, Article 14.2 and Article 16.1 of the Company's Articles of Association, hereby appoints to the Supervisory Board Mr Kamil Patyra.
2. The member is appointed for a joint three-year term of office.
3. Mr Kamil Patyra is hereby obliged to fulfil one of requirements to be met by candidates for member of the Supervisory Board listed in Article 19.1.1 let. a to j of the Act on the Rules Governing Management of State Property of 16 December 2016 (Dz. U. of 2016, item 2259) - by 15 November 2017.

Article 2

The Resolution shall become effective on the day of its adoption.

Annex to the Resolution - Notice No. 3 of the Central Election Committee of Lubelski Węgiel "Bogdanka" S.A. dated 7 February 2017

In a secret voting over the resolution, the number of shares under which valid votes were cast was 28,050,934

The percentage of shares in the share capital under which valid votes were cast was 82.47%

Total number of votes cast: 28,050,934

Number of votes "for": 26,971,917

Number of votes "against": 563,030

Abstentions: 515,987

The resolution was adopted

Resolution No. 17
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: appointing a member of the Supervisory Board

Article 1

1. The Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 385.1 of the Commercial Companies Code and Article 12.1.5 and Article 14.2 of the Company's Articles of Association, hereby appoints to the Supervisory Board Mr Wiesław Piosik.
2. The member is appointed for a joint three-year term of office.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 28,050,934

The percentage of shares in the share capital under which valid votes were cast was 82.47%

Total number of votes cast: 28,050,934

Number of votes "for": 26,971,917

Number of votes "against": 563,030

Abstentions: 515,987

The resolution was adopted

Resolution No. 18
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: appointing a member of the Supervisory Board

Article 1

1. The Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 385.1 of the Commercial Companies Code and Article 12.1.5, Article 14.2 and Article 16.1 of the Company's Articles of Association, hereby appoints to the Supervisory Board Mr Mariusz Romańczuk.
2. The member is appointed for a joint three-year term of office.
3. Mr Mariusz Romańczuk is hereby obliged to fulfil one of requirements to be met by candidates for member of the Supervisory Board listed in Article 19.1.1 let. a to j of the Act on the Rules Governing Management of State Property of 16 December 2016 (Dz. U. of 2016, item 2259) - by 15 November 2017.

Article 2

The Resolution shall become effective on the day of its adoption.

Annex to the Resolution - Notice No. 3 of the Central Election Committee of Lubelski Węgiel "Bogdanka" S.A. dated 7 February 2017

In a secret voting over the resolution, the number of shares under which valid votes were cast was 28,050,934

The percentage of shares in the share capital under which valid votes were cast was 82.47%

Total number of votes cast: 28,050,934

Number of votes "for": 26,971,917

Number of votes "against": 563,030

Abstentions: 515,987

The resolution was adopted

Resolution No. 19
OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF LUBELSKI WĘGIEL BOGDANKA SPÓŁKA AKCYJNA
of 7 March 2017

regarding: appointing a member of the Supervisory Board

Article 1

1. The Extraordinary General Shareholders Meeting of Lubelski Węgiel Bogdanka S.A. in Bogdanka, acting under Article 385.1 of the Commercial Companies Code and Article 12.1.5 and Article 14.2 of the Company's Articles of Association, hereby appoints to the Supervisory Board Mr Michał Stopyra.
2. The member is appointed for a joint three-year term of office.

Article 2

The Resolution shall become effective on the day of its adoption.

In a secret voting over the resolution, the number of shares under which valid votes were cast was 28,050,934

The percentage of shares in the share capital under which valid votes were cast was 82.47%

Total number of votes cast: 28,050,934

Number of votes "for": 26,969,172

Number of votes "against": 563,030

Abstentions: 518,732

The resolution was adopted