

Current Report No. 9/2017

Date of preparation: 10 March 2017

Subject: Conclusion of an annex to an agreement regarding the bond issue programme with Bank Polska Kasa Opieki Spółka Akcyjna and Bank Gospodarstwa Krajowego and disclosure of delayed confidential information

General legal basis: Article 17.1 of the MAR Regulation - Inside Information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the “Company”) hereby informs you that on 10 March 2017 r. it concluded with Bank Polska Kasa Opieki Spółka Akcyjna and Bank Gospodarstwa Krajowego (the “Banks”) an annex (the “Annex”) to agreement regarding the bond issue programme dated 30 June 2014 (the “Programme Agreement”).

The Agreement was referred to in the following Current Reports: No. 13/2014 of 30 June 2014, No. 15/2014 of 1 August 2014, No. 21/2015 of 30 June 2015, and No. 28/2016 of 30 June 2016.

In accordance with the Annex, the end date of the Programme for Tranche 1 was changed to 30 March 2017 (previously 31 December 2019).

Therefore, the redemption date of 300 registered bonds series LWB01C300617 issued in Tranche 1 with a nominal value of PLN 1,000,000 (one million zlotys) each, and total nominal value of PLN 300,000,000 (three hundred million zlotys) (the “Bonds”) was postponed from the initial date 30 June 2017 to 30 March 2017.

The Management Board of the Company hereby announces that the publishing the information on adopting the Management Board’s resolution dated 28 February 2017, whereby both the redemption of the Bonds on 30 March 2017 and entering into negotiations with the Banks were approved, was delayed under Article 17.4 of the MAR, due to the necessity to keep a correct course of the Company’s negotiations with the Banks.

The Management Board treats the above information as significant given the level of importance of the Bonds for the financing of the Company’s operations.