

Current Report No. 11/2017

Date of preparation: 30 March 2017

Subject: Bond redemption and termination of the bond issue programme

General legal basis: Article 17.1 of the MAR Regulation - Inside Information

Content:

The Management Board of Lubelski Węgiel Bogdanka S.A. (the “Company”) hereby informs you that on 30 March 2017, the Company redeemed registered bonds series LWB01C300617, issued under Tranche 1 of the bond issue programme of 30 June 2014 (the “Programme Agreement”) concluded with Bank Polska Kasa Opieki S.A. and Bank Gospodarstwa Krajowego.

Redeemed Tranche 1 covers 300 bonds with a nominal value of PLN 1,000,000 (one million zlotys) each and a total nominal value of PLN 300,000,000 (three hundred million zlotys). Therefore, the Programme Agreement has been terminated.

The Company announced the date of redemption and the date of termination of the Programme Agreement in Current Report No. 9/2017 of 10 March 2017.

The Programme Agreement was also referred to in the following Current Reports: No. 13/2014 of 30 June 2014, No. 15/2014 of 1 August 2014, No. 21/2015 of 30 June 2015, and No. 28/2016 of 30 June 2016.

The Management Board deems the above information significant given the level of importance of the Programme Agreement for the existing financing of the Company’s operations.