

Current Report No. 27/2017

Date of preparation: 20 November 2017

Subject: Mining licence for the Ostrów deposit obtained

Legal basis: Article 17.1 of the MAR Regulation - Inside Information

Content:

The Management Board of Lubelski Węgiel BOGDANKA S.A. ("Company") hereby announces that on 20 November 2017 it has been informed about obtaining by the Company of a mining licence for the Ostrów deposit (the Ludwin Mining Area) with the exploitable resources of about 186 million tonnes of coal.

Obtaining of the licence is a key factor for the Company's plan to double its exploitable resources, as provided for in the Development Strategy of LW Bogdanka S.A. Mining Area of the Enea Group until 2025; the Company notified the adoption of the Strategy in Current Report No. 4/2017 of 9 February 2017.

The Company's Management Board believes that increasing the resource base translates into the possibility of long-term planning and ensuring the Company a stable raw-materials base.