

Current Report No. 2/2018

Date of preparation: 5 January 2018

Subject: Appointment of a chartered auditor

General legal basis: Article 56.1.2 of the Act on Public Offering – current and periodic information

Content:

The Management Board of Lubelski Węgiel BOGDANKA S.A. (the “Company”) hereby announces that on 5 January 2018, the Company’s Supervisory Board adopted a resolution on appointing PricewaterhouseCoopers Sp. z o.o. with registered office in Warsaw, al. Jana Pawła II 19, as an entity authorised to:

- review the Company’s financial statements and the Group’s consolidated financial statements for the first halves of 2018-2020 in accordance with the IFRS,
- conducting an audit of the Company’s financial statements and the Group’s consolidated financial statements for 2018-2020 in accordance with the IFRS.

The agreement will be concluded for a period enabling the subject matter of the agreement to be performed.

The Company has earlier used the services of PricewaterhouseCoopers Sp. z o.o. and PwC chain entities with respect to: advisory services and preparation of a report regarding an issue prospectus of LWB S.A. shares, published in 2009; review and audit of separate and consolidated financial statements of financial years 2009-2011; advisory services regarding first application of IAS/IFRS; advisory services and audit regarding the scope of budget preparation (2011-2012); workshops on different subjects (2010); legal advisory (2012); tax advisory in 2014-2017 regarding excise tax; reviewing the correctness of Excise Ratio calculations made by the Company for 2016;

PricewaterhouseCoopers Sp. z o.o. since 16 February 1995, has been entered in the list of entities authorised to audit financial statements, maintained by the National Chamber of Chartered Auditors under entry number 144.

The Company’s Supervisory Board appointed the chartered auditor pursuant to Article 17.2 of the Company’s Articles of Association. The appointment complied with the binding provisions and professional standards.

Legal Basis: Article 5.1.19 of the Regulation of the Minister of Finance on the Stock Exchange